

# ECONOMIC AND TRAVEL INDICATORS

MAY 2000

Vermont Department of Employment & Training

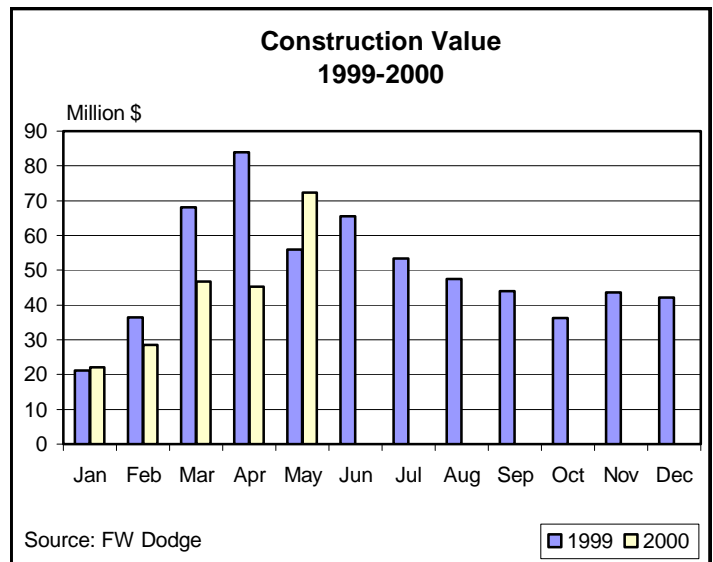
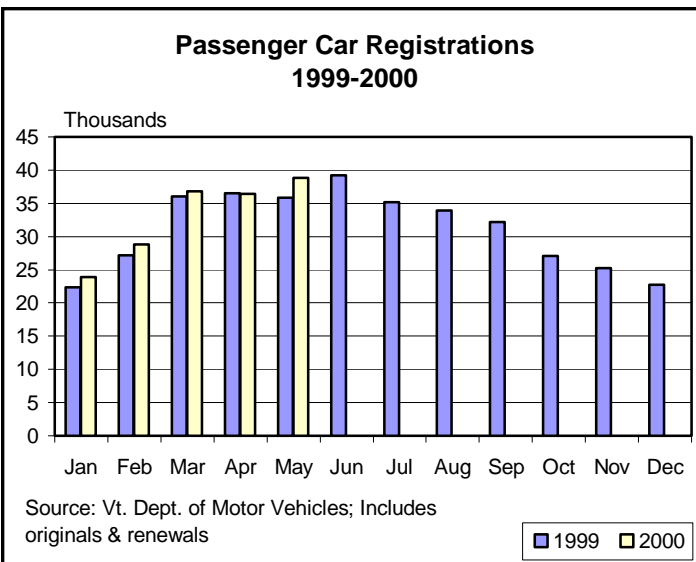
Labor Market Information Section, P. O. Box 488, Montpelier, VT 05601-0488

(802) 828-4321

<u>LABOR MARKET &amp; BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A. *,Thousand)	296.9	295.4	290.5	0.5%	2.2%
Avg. Weekly Hours (Manufacturing)	40.1	39.9	38.7	0.5%	3.6%
Unemployment Rate (S. A. %)	2.5	2.4	3.0	0.1	-0.5
U.I. Initial Claims	2,317	3,629	1,861	-36.2%	24.5%
U.I. Exhaustees	277	245	250	13.1%	10.8%
DET Job Placements	529	508	531	4.1%	-0.4%
Passenger Car Registrations	38,879	36,401	35,818	6.8%	8.5%
Total Current Car Registrations	383,662	383,286	374,475	0.1%	2.5%
Total Current Pick-Up Truck Reg.	112,839	112,860	111,779	0.0%	0.9%
Bank Deposits - Survey (\$Million)	4,135	4,127	4,528	0.2%	-8.7%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	270	869	259	935	-7.1%
Estimated Value (\$Thousand)	31,601	101,348	28,960	102,015	-0.7%
<u>Construction Value (\$Million)</u>	72.3	211.1	67.2	276.8	-23.7%
Residential	31.6	92.8	27.5	111.8	-17.0%
Nonresidential	25.3	64.4	19.0	111.3	-42.1%
Nonbuilding	15.5	53.9	20.8	53.6	0.6%
New Business Incorporations	119	572	105	580	-1.4%
Airport Enplanements (B.I.A.)	32,480	171,456	32,723	171,329	0.1%



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<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	117.6	808.4	755.9	94.0%	6.9%
Personal Income	64.2	394.6	346.3	146.2%	14.0%
Sales & Use	28.5	199.7	189.3	59.5%	5.5%
Rooms & Meals	9.6	69.9	66.2	59.4%	5.6%
Corporate Income	4.6	32.8	39.2	122.0%	-16.4%
Property Transfer*	0.6	6.4	5.4	84.2%	18.2%
Other	10.1	105.0	109.5	22.7%	-4.1%
<u>Transportation Fund</u>	16.5	158.8	147.1	18.5%	8.0%
Gasoline	4.7	46.8	43.6	30.7%	7.3%
Purchase and Use	5.5	49.7	44.7	15.7%	11.0%
Motor Vehicle Fees	4.7	37.7	35.2	11.9%	7.2%
Other	1.6	24.6	23.5	16.4%	4.9%
<u>Education Fund</u>	20.9	128.5	97.4	101.7%	31.9%

\* FYTD Adjusted for Transfers to Trust Funds

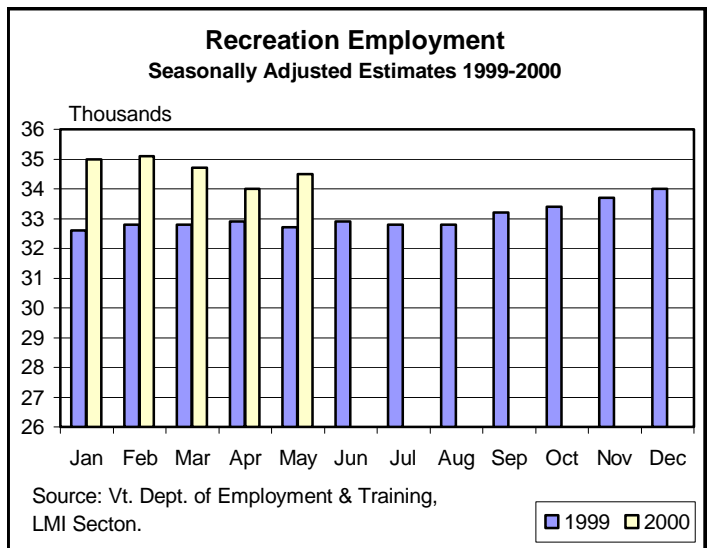
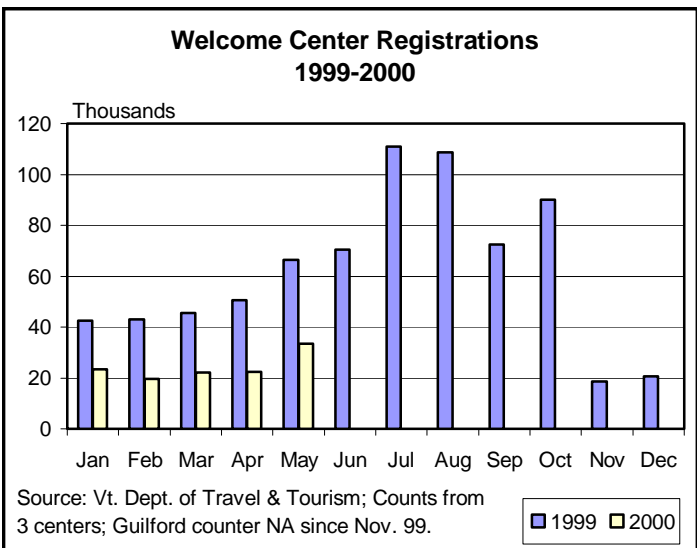
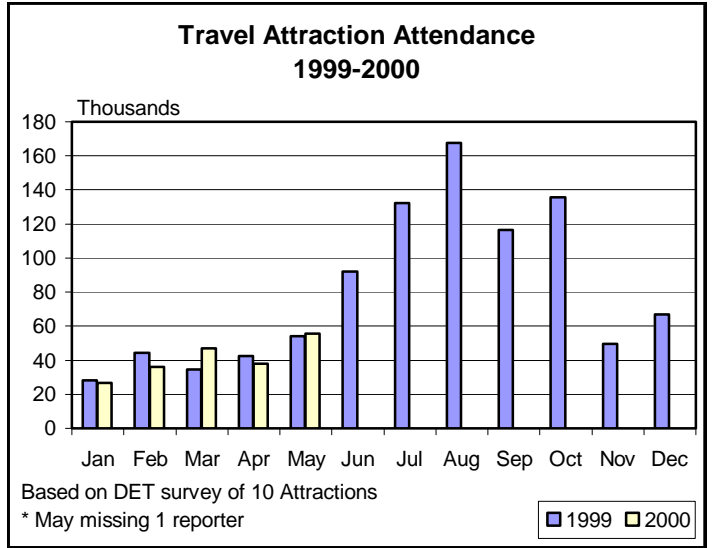
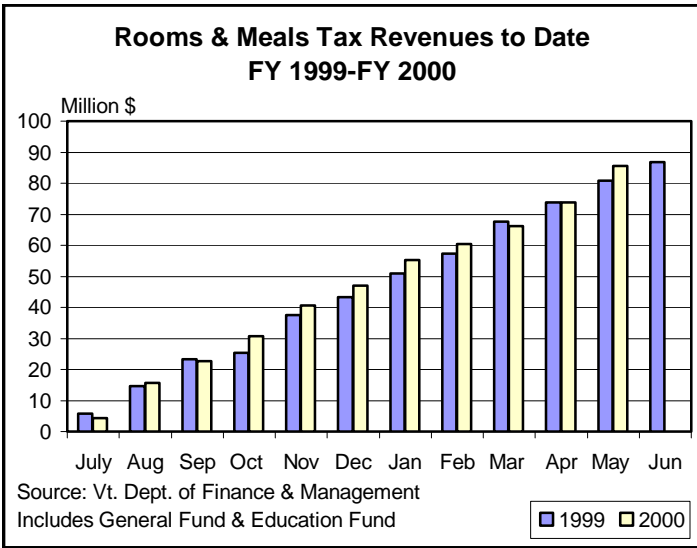
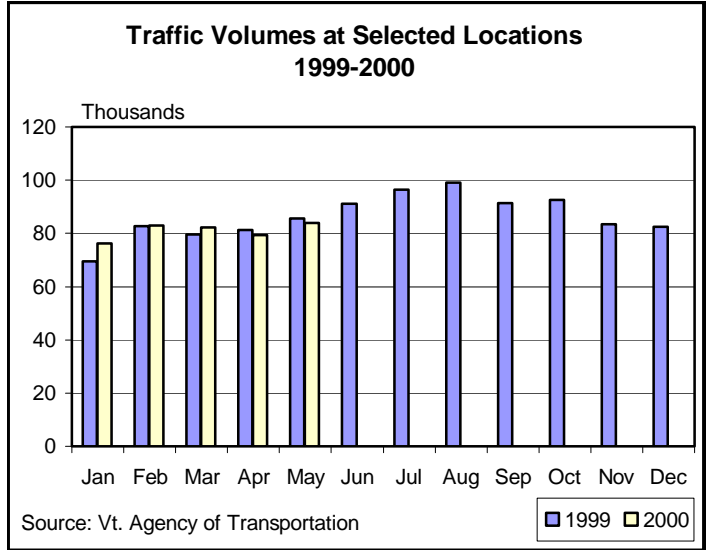
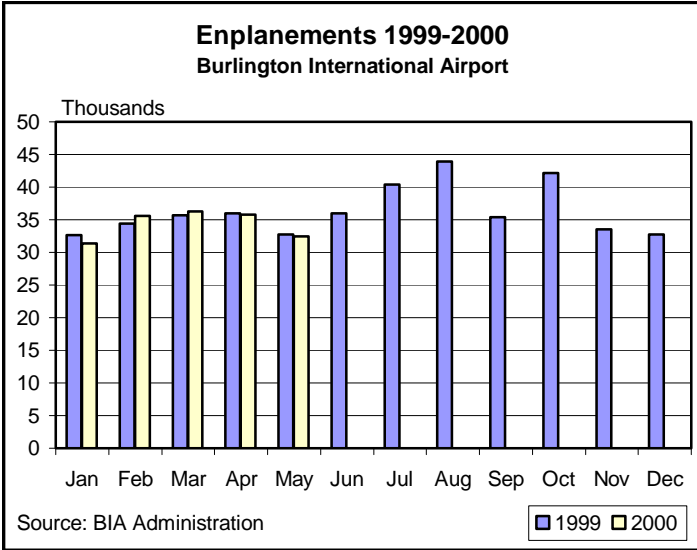
<u>TRAVEL &amp; TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	34.5	34.0	32.7	1.5%	5.5%
Selected Traffic Volume	83,889	79,266	85,705	5.8%	-2.1%
<u>Motels &amp; Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$97.56	\$87.71	\$83.20	11.2%	17.3%
Occupancy Rate (%)	30.7	25.3	28.3	5.4	2.4
<u>Welcome Center Counts*</u>					
Guilford *	8,554	6,635	40,565	28.9%	-78.9%
Fair Haven	15,213	9,911	14,710	53.5%	3.4%
Highgate	9,748	5,858	11,239	66.4%	-13.3%

\*\*Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

\*Guilford Welcome Center moved during November; electronic counter not yet installed; April counts revised

	<u>APRIL 2000</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
<u>Rooms &amp; Meals Business Receipts *</u>					
Taxable Room Rentals (\$Thousand)	9,372	23,166	10,657	-59.5%	-12.1%
Taxable Meals Sales (\$Thousand)	38,400	46,602	38,443	-17.6%	-0.1%
Taxable Beverage Sales (\$Thousand)	6,453	9,622	6,888	-32.9%	-6.3%

\* Year ago data may be overstated due to change in reporting methodology.



# ECONOMIC AND TRAVEL INDICATORS

May-00

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	N/A	N/A	N/A	N/A	N/A
State Campgrounds (Campers)	N/A	N/A	N/A	N/A	N/A
State Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Private Campgrnds (Occup. Rate, %)	N/A	N/A	N/A	N/A	N/A
Travel Attr. & Museums (Summer)*	18,316	18,316	25,608	25,608	-28.5%
Travel Attr. & Museums (Yr Rd)**	55,675	203,636	53,966	203,590	0.0%
<u>Skier Days (Survey)</u>					
Alpine (Preliminary)	N/A	N/A	N/A	N/A	N/A

\*One reporter closed during May 2000

\*\* Missing one reporter

## DATA SOURCES

New England Telephone Co.; U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks and Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont

NOTE: Survey data for comparison only; Not intended as statewide estimates