

VERMONT ECONOMIC AND TRAVEL INDICATORS

AUGUST 2002

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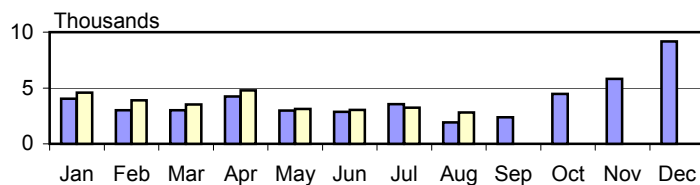
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	296.8	297.1	297.8	-0.1%	-0.3%
Avg. Weekly Hours (Manufacturing)	39.8	39.8	39.8	0.0%	0.0%
Unemployment Rate (S. A. %)	4.2	3.9	3.7	7.7%	13.5%
U.I. Initial Claims	2,799	3,225	2,003	-13.2%	39.7%
U.I. Exhaustees	584	621	196	-6.0%	198.0%
DET Job Placements	NA	NA	NA	NA	NA
Passenger Car Registrations	33,736	36,772	36,790	-8.3%	-8.3%
Total Current Car Registrations	397,037	395,313	389,956	0.4%	1.8%
Total Current Pick-Up Truck Reg.	116,882	116,413	114,383	0.4%	2.2%
Bank Deposits - Survey (\$Million)	4,661	4,678	4,392	-0.4%	6.1%
New Business Incorporations	94	87	101	8.0%	-6.9%
Airport Enplanements (B.I.A.)	56,386	52,489	57,755	7.4%	-2.4%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	57.5	129.3	128.7	-1.3%	0.5%
Personal Income	25.0	60.6	59.8	-4.5%	1.4%
Sales & Use	16.6	38.2	35.6	5.1%	7.4%
Rooms & Meals	7.4	14.3	13.4	5.4%	6.6%
Corporate Income	0.7	2.3	0.8	-375.2%	187.9%
Property Transfer*	0.9	2.4	1.5	10.4%	61.9%
Other**	6.7	10.3	12.9	-17.7%	-18.5%
<u>Transportation Fund</u>	19.4	33.4	26.3	39.3%	27.0%
Gasoline	5.1	9.4	9.2	16.9%	3.0%
Purchase and Use	7.1	10.6	8.3	52.2%	27.7%
Motor Vehicle Fees	4.4	8.8	3.5	124.5%	154.8%
Other	1.2	2.5	3.0	-42.4%	-18.7%
<u>Education Fund</u>	6.5	13.0	12.9	-7.0%	0.4%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.

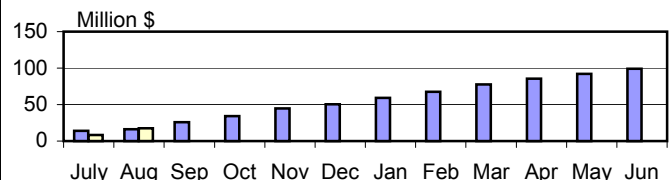
**UI Initial Claims
2001-2002**



Source: Vt. Dept. of Employment & Training

■ 2001 ■ 2002

**Rooms & Meals Tax Revenues to Date
FY 2001-FY 2002**



Source: Vt. Dept. of Finance & Management
Includes General Fund & Education Fund

■ FY2002
■ FY2003

AUGUST 2002

<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	262	2085	223	1717	21.4%
Estimated Value (\$Thousand)	32,102	239,669	27,363	201,843	18.7%
<u>Construction Value (\$Million)</u>	70.5	688.0	82.5	503.8	36.6%
Residential	37.9	273.8	37.1	231.0	18.5%
Nonresidential	10.6	283.3	20.6	127.7	121.8%
Nonbuilding	22.1	130.8	24.7	145.1	-9.9%

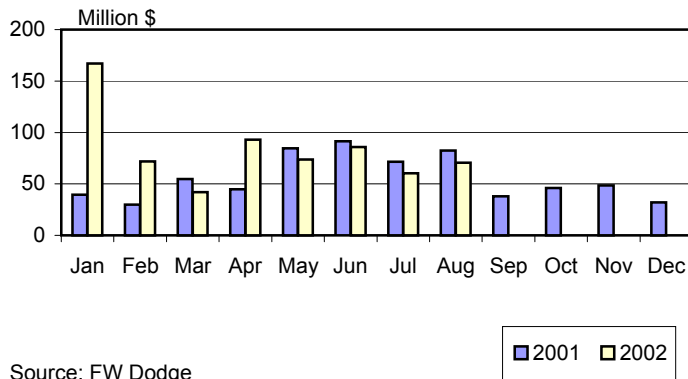
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Recreation Employment (S.A.,Thousand)	33.2	33.5	33.0	-0.9%	0.6%
Selected Traffic Volume	105,329	101,928	104,129	3.3%	1.2%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Average Room Rate (\$)	\$103.84	\$104.01	\$104.21	-0.2%	-0.4%
Occupancy Rate (%)	54.8	50.5	51.2	8.5%	7.0%
<u>Welcome Center Counts</u>					
Guilford	144,875	149,016	112,978	-2.8%	28.2%
Fair Haven	32,312	32,323	30,239	0.0%	6.9%
Highgate	13,086	15,736	15,732	-16.8%	-16.8%

**Lodging occupancy and room rate data based on a survey conducted by the Vermont Tourism Data Center at UVM.

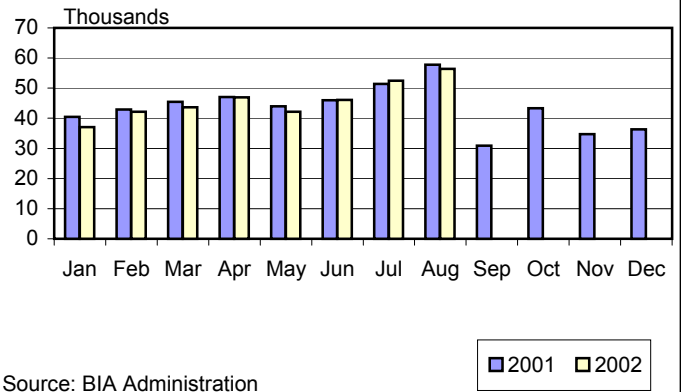
<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	141,455	342,768	120,636	316,497	8.3%
State Campgrounds (Campers)	162,550	378,862	137,460	346,248	9.4%
State Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	66.3	63.2	65.0	46.9	16.3
Travel Attr. & Museums (Summer)	186,639	432,655	154,380	367,279	17.8%
Travel Attr. & Museums (Yr Rd) *	161,715	682,180	144,760	617,799	10.4%

* Based on DET survey of 9 Attractions

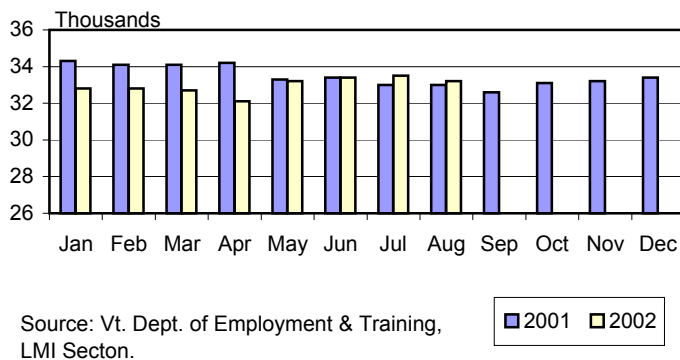
Construction Value 2001-2002



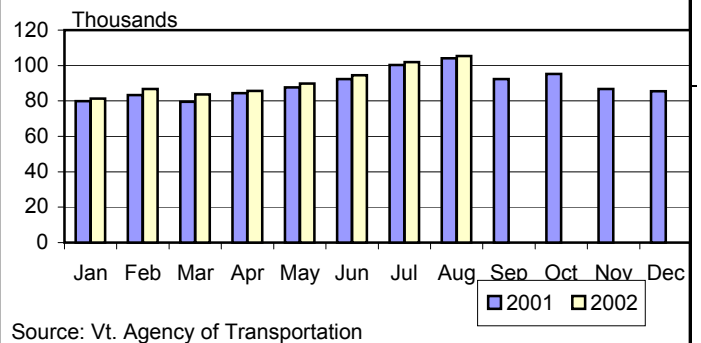
Enplanements 2001-2002 Burlington International Airport



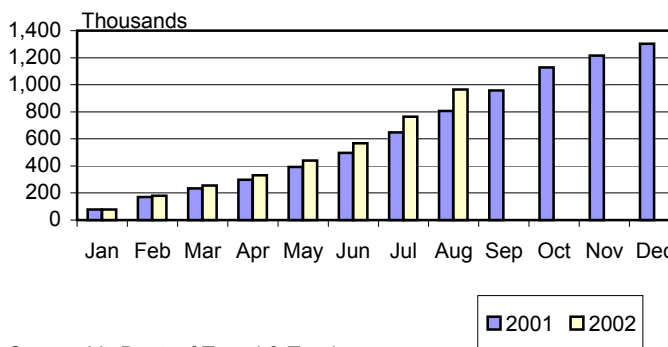
Recreation Employment Seasonally Adjusted Estimates 2001-2002



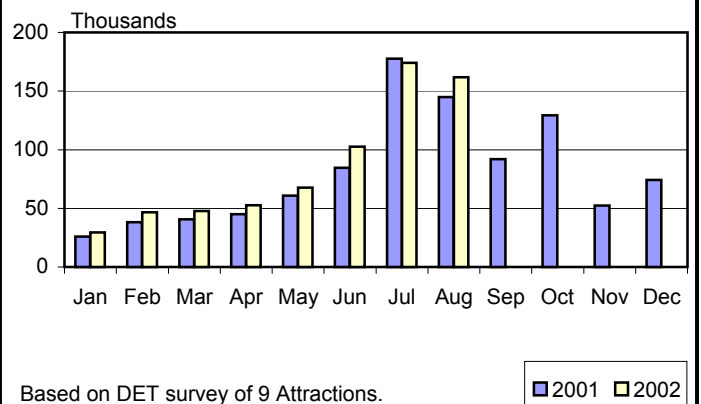
Traffic Volumes at Selected Locations 2001-2002



Welcome Center Registrations to Date 2001-2002



Travel Attraction Attendance 2001-2002



<u>Rooms & Meals Business Receipts</u>	<u>2nd Quarter</u> <u>* 2002</u>	<u>1st Quarter</u> <u>* 2002</u>	<u>2nd Quarter</u> <u>2001</u>	<u>% Change</u> <u>Last Quarter</u>	<u>% Change</u> <u>Last Year</u>
Taxable Room Rentals (\$Thousand)	48,497	99,906	48,486	-51.5%	0.0%
Taxable Meals Sales (\$Thousand)	147,490	157,427	143,933	-6.3%	2.5%
Taxable Beverage Sales (\$Thousand)	23,700	31,633	23,130	-25.1%	2.5%

* Numbers are preliminary.

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING

ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Labor Market Information Section of the VT Department of Employment & Training. Vermont Economic and Travel Indicators can be found on our Labor Market Information website: www.vtlmi.info

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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