

VERMONT ECONOMIC AND TRAVEL INDICATORS

DECEMBER 2003

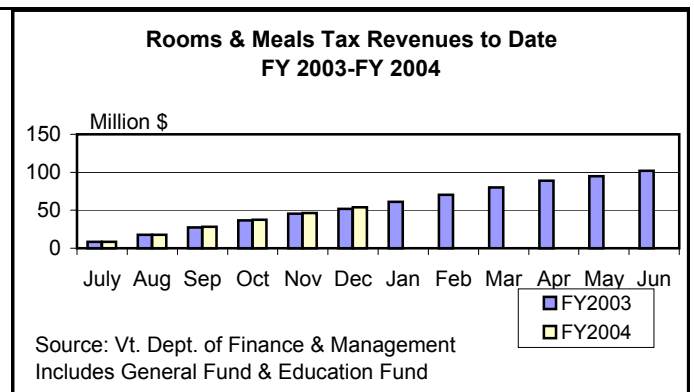
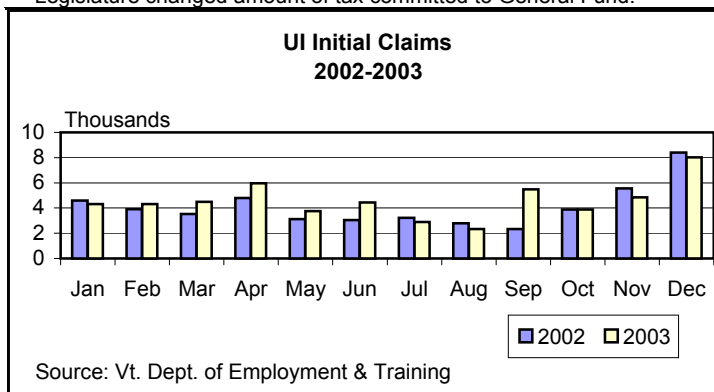
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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.*,Thousand)	302.0	301.9	299.9	0.0%	0.7%
Avg. Weekly Hours (Manufacturing)	40.1	40.0	39.4	0.2%	1.8%
Unemployment Rate (S. A. %)	4.0	3.9	3.7	2.6%	8.1%
U.I. Initial Claims	8013	4856	8409	65.0%	-4.7%
U.I. Exhaustees	556	500	605	11.2%	-8.1%
DET Jobs Filled (last 12 months)	2,900	2,820	NA	2.8%	NA
Passenger Car Registrations	24,212	23,612	22,833	2.5%	6.0%
Total Current Car Registrations	406,845	407,200	400,107	-0.1%	1.7%
Total Current Pick-Up Truck Reg.	120,715	120,835	117,850	-0.1%	2.4%
Bank Deposits - Survey (\$Million)	4,877	4,827	4,765	1.0%	2.4%
New Business Incorporations	71	43	151	65.1%	-53.0%
Airport Enplanements (B.I.A.)	46,481	43,376	46,128	7.2%	0.8%

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	88.8	455.6	424.4	12.0%	7.3%
Personal Income	43.0	219.0	207.2	2.9%	5.7%
Sales & Use	22.4	120.6	110.5	28.1%	9.2%
Rooms & Meals	6.2	43.9	42.4	17.9%	3.5%
Corporate Income	7.4	15.6	8.4	137.1%	86.6%
Property Transfer*	1.1	6.0	5.9	17.8%	180.0%
Other**	6.6	29.7	27.4	2.1%	8.5%
<u>Transportation Fund</u>	17.4	102.3	96.8	11.5%	5.6%
Gasoline	4.9	27.8	27.4	15.2%	1.3%
Purchase and Use	5.1	34.5	31.6	1.4%	9.1%
Motor Vehicle Fees	3.7	24.0	23.3	10.3%	3.3%
Other	1.7	7.6	6.7	61.6%	11.9%
<u>Education Fund</u>	7.9	99.2	83.1	NA	19.4%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund.



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	198	2,792	154	2,913	-4.2%
Estimated Value (\$Thousand)	22,901	371,999	18,674	342,510	8.6%
<u>Construction Value (\$Million)</u>					
Residential	31.8	434.3	23.4	405.5	7.1%
Nonresidential	19.7	314.9	4.6	390.8	-19.4%
Nonbuilding	0.0	138.7	6.3	149.6	-7.3%

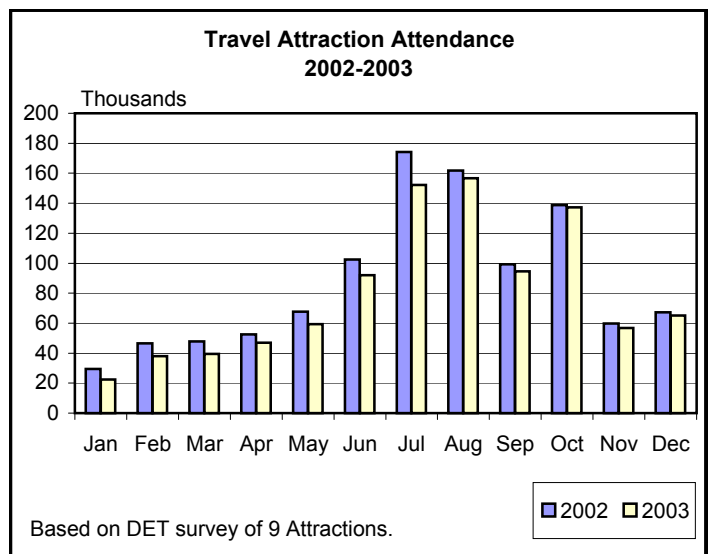
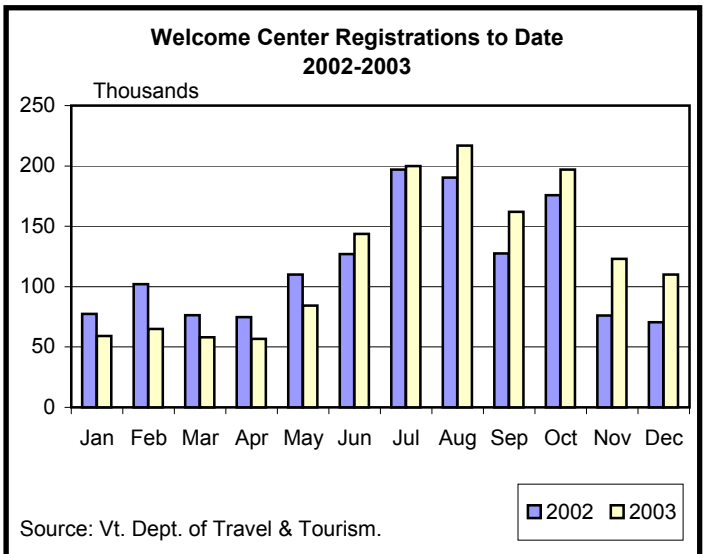
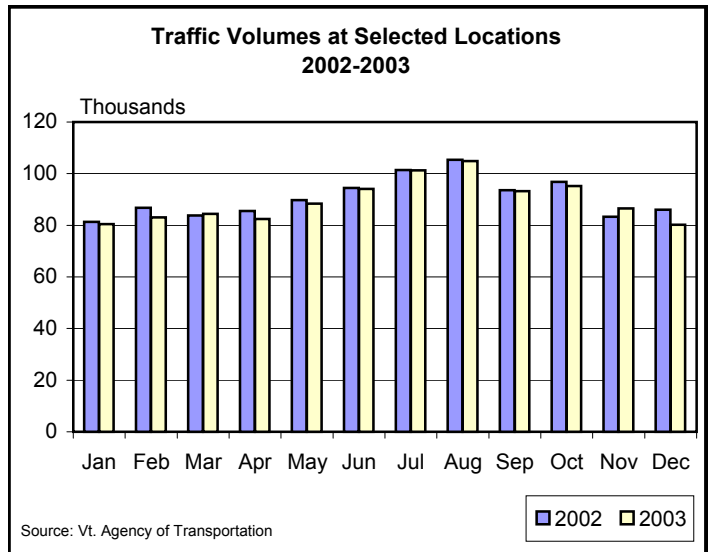
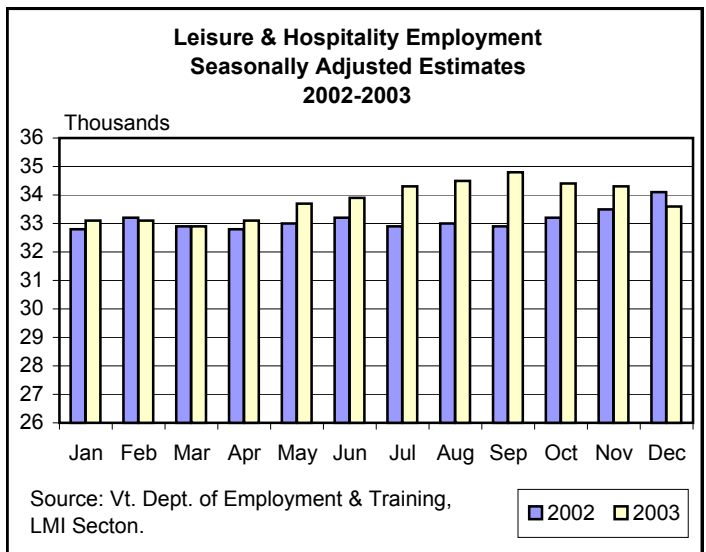
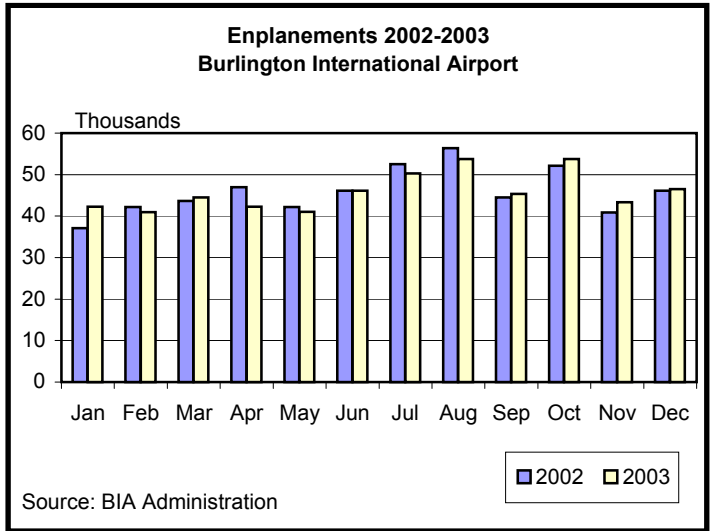
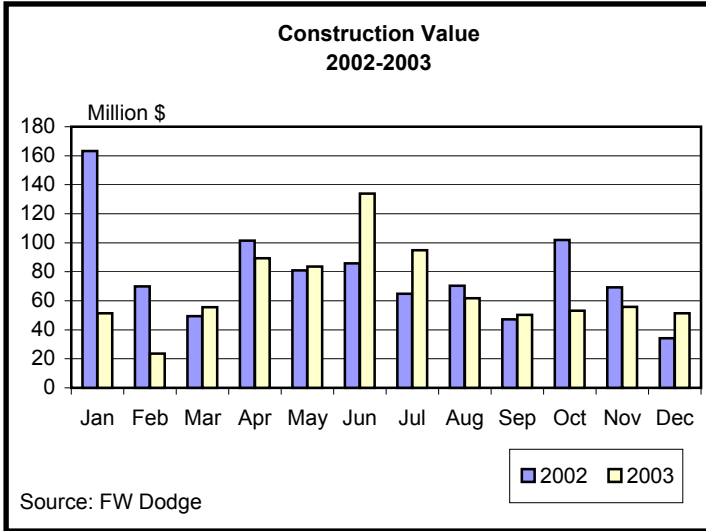
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.6	34.3	34.1	-2.0%	-1.5%
Selected Traffic Volume	80,177	86,471	86,015	-7.3%	-6.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	40.1	23.6	NA	69.9%	NA
<u>Welcome Center Counts</u>					
Guilford	95,790	107,116	57,089	-10.6%	67.8%
Fair Haven	10,432	11,389	10,004	-8.4%	4.3%
Highgate	3,745	4,547	3,356	-17.6%	11.6%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	65,032	960,447	67,312	1,047,135	-8.3%

* Based on DET survey of 9 Attractions



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<u>Rooms & Meals Business Receipts</u>	<u>CY 3rd Qtr (Jul-Sep) * 2003</u>	<u>CY 2nd Qtr (Apr-Jun) * 2003</u>	<u>CY 3rd Qtr (Jul-Sep) 2002</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	93,562	48,374	93,214	93.4%	0.4%
Taxable Meals Sales (\$Thousand)	186,418	149,795	180,634	24.4%	3.2%
Taxable Beverage Sales (\$Thousand)	30,722	24,097	29,676	27.5%	3.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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