

VERMONT ECONOMIC AND TRAVEL INDICATORS

DECEMBER 2004

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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	302.4	301.6	299.3	0.3%	1.0%
Avg. Weekly Hours (Manufacturing)	40.2	40.2	40.0	0.0%	0.5%
Unemployment Rate (S. A. %)	3.4	3.1	4.7	9.7%	-27.7%
U.I. Initial Claims	6296	4971	8013	26.7%	-21.4%
U.I. Exhaustees	269	379	556	-29.0%	-51.6%
DET Jobs Filled (last 12 months)	1,776	1,883	NA	-5.7%	NA
Passenger Car Registrations	23,120	24,853	24,212	-7.0%	-4.5%
Total Current Car Registrations	410,193	410,585	406,845	-0.1%	0.8%
Total Current Pick-Up Truck Reg.	121,368	121,459	120,715	-0.1%	0.5%
Bank Deposits - Survey (\$Million) **	5,297	5,479	5,155	-3.3%	2.8%
New Business Incorporations *	118	88	125	34.1%	-5.6%
Airport Enplanements (B.I.A.)	50,653	51,631	46,481	-1.9%	9.0%

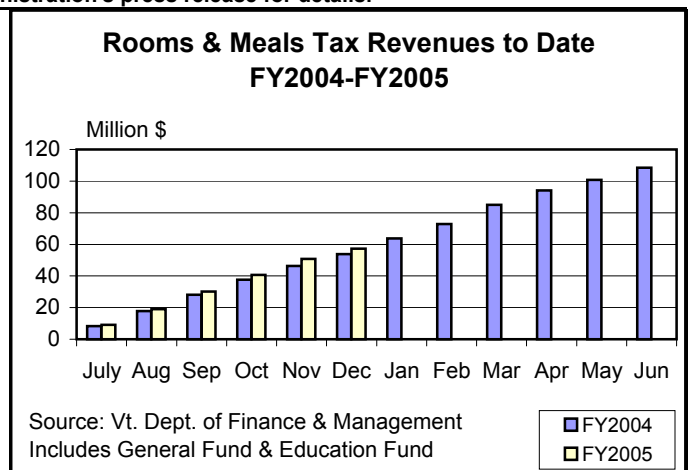
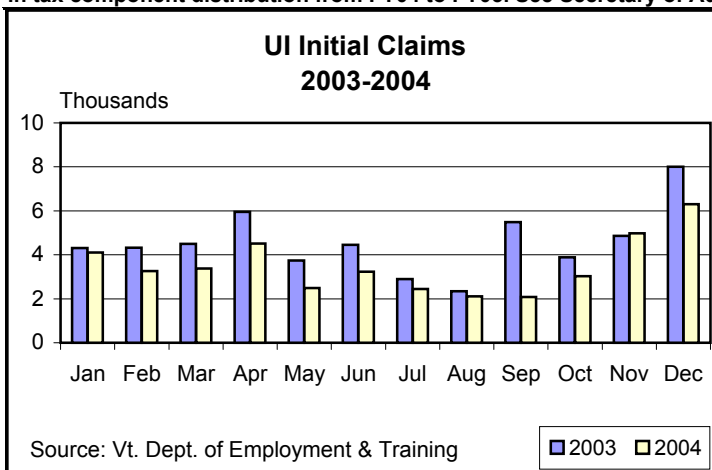
* Includes "closed" corporations.

** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	94.7	486.8	456.6	6.4%	6.8%
Personal Income	50.1	238.0	219.0	18.6%	8.7%
Sales & Use	16.4	104.3	120.6	-27.0%	-13.5%
Rooms & Meals	6.6	57.3	43.9	6.6%	30.7%
Corporate Income	9.0	22.2	15.6	20.5%	42.3%
Property Transfer*	1.9	8.1	6.0	63.7%	35.4%
Other**	7.8	34.8	29.7	14.9%	17.0%
<u>Transportation Fund</u>	15.0	102.0	102.3	-13.7%	-0.2%
Gasoline	5.0	33.1	27.8	2.1%	19.0%
Purchase and Use	3.8	27.6	34.5	-25.6%	-19.9%
Motor Vehicle Fees	3.7	26.1	24.0	0.0%	8.7%
Other	1.0	7.7	7.6	-43.3%	2.6%
<u>Education Fund</u>	11.7	130.8	99.2	NA	31.8%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	170	3,491	198	2,792	25.0%
Estimated Value (\$Thousand)	23,935	452,299	22,901	371,999	21.6%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	15.6	15.6	15.6	0.0%	0.0%

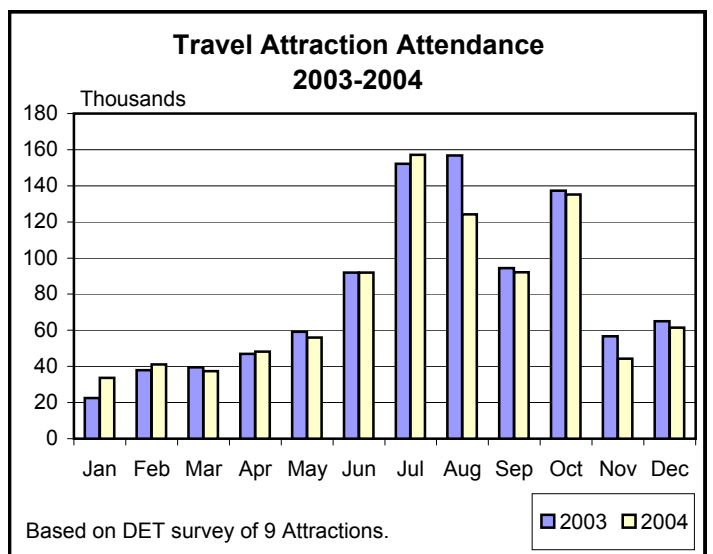
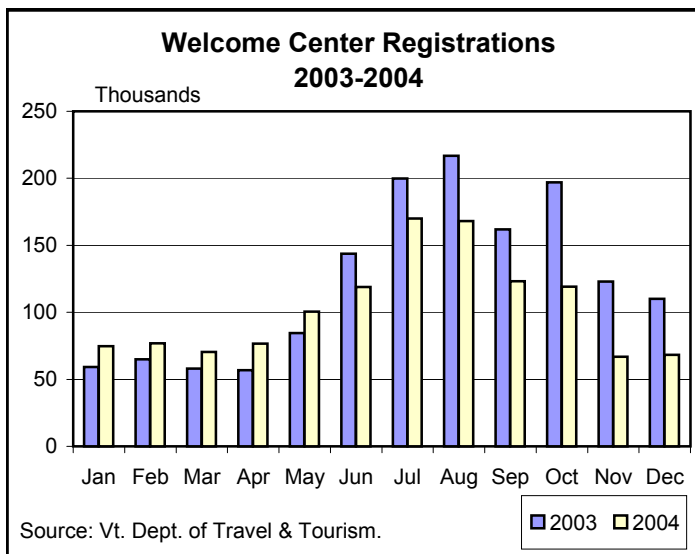
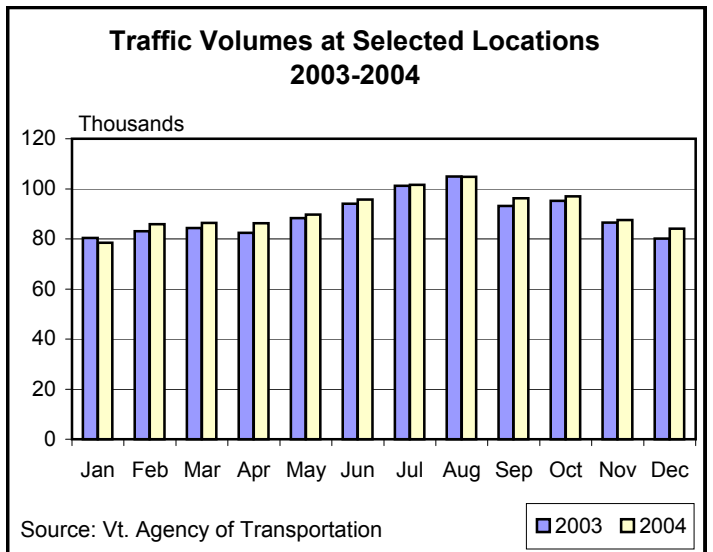
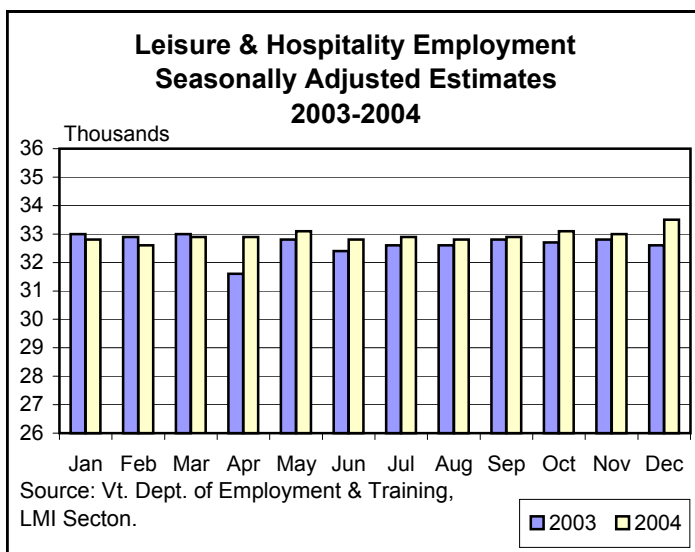
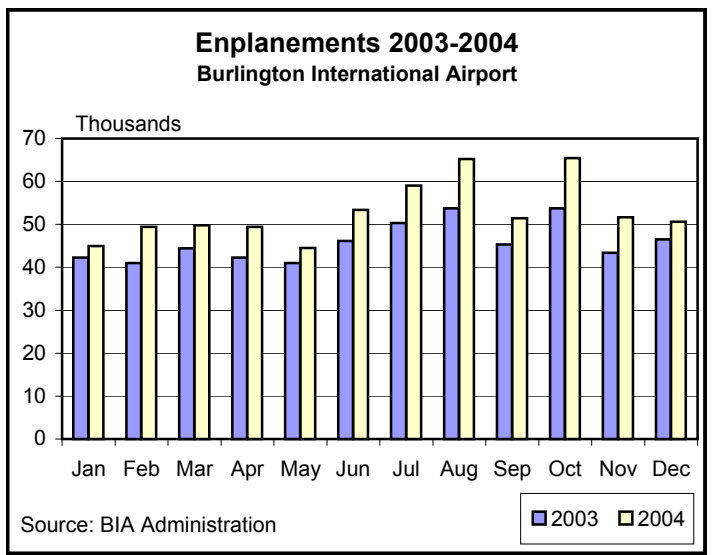
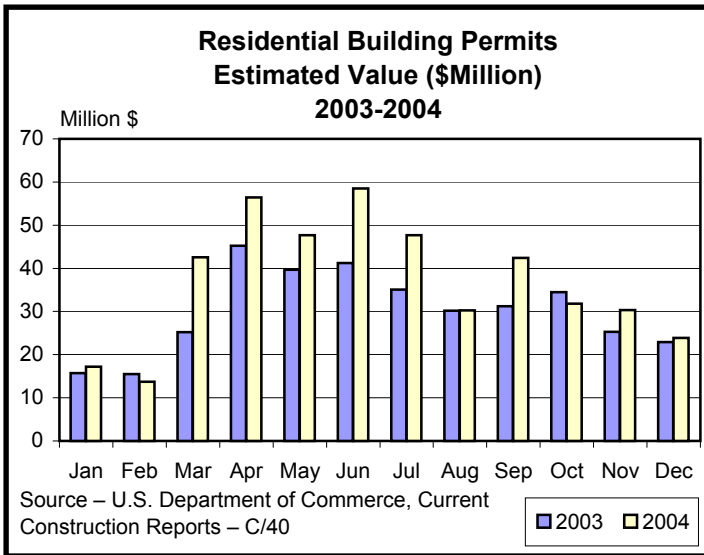
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.5	33.0	32.6	1.5%	2.8%
Selected Traffic Volume	84,068	87,593	80,071	-4.0%	5.0%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	61,435	58,581	95,790	4.9%	-35.9%
Fair Haven	5,489	6,305	10,432	-12.9%	-47.4%
Highgate	1,428	1,926	3,745	-25.9%	-61.9%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	61,539	947,727	65,032	960,447	-1.3%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 3rd Qtr</u>	<u>CY 2nd Qtr</u>	<u>CY 3rd Qtr</u>	<u>% Change</u>	<u>% Change</u>
	<u>(Jul-Sep)</u>	<u>(Apr-Jun)</u>	<u>(Jul-Sep)</u>		
	<u>* 2004</u>	<u>2004</u>	<u>2003</u>	<u>Last Quarter</u>	<u>Last Year</u>
Taxable Room Rentals (\$Thousand)	96,428	50,267	93,324	91.8%	3.3%
Taxable Meals Sales (\$Thousand)	199,896	163,335	185,839	22.4%	7.6%
Taxable Beverage Sales (\$Thousand)	32,284	25,678	30,688	25.7%	5.2%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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