

VERMONT ECONOMIC AND TRAVEL INDICATORS

FEBRUARY 2005

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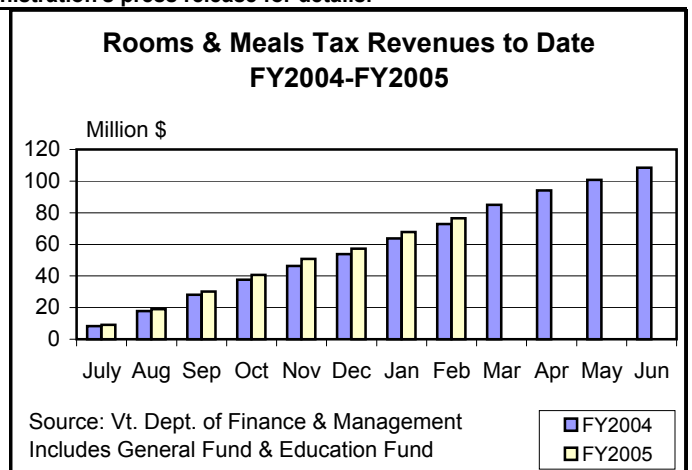
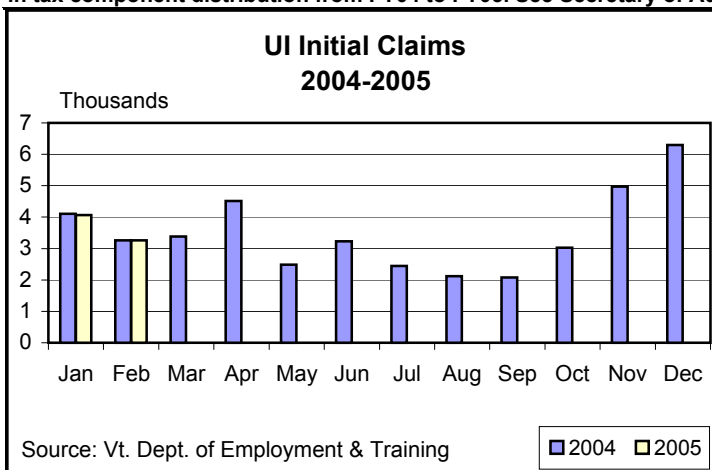
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	305.8	305.4	301.2	0.1%	1.5%
Avg. Weekly Hours (Manufacturing)	40.0	40.4	40.1	-1.0%	-0.2%
Unemployment Rate (S. A. %)	3.6	3.5	4.1	2.9%	-12.2%
U.I. Initial Claims	3258	4066	3261	-19.9%	-0.1%
U.I. Exhaustees	264	331	373	-20.2%	-29.2%
DET Jobs Filled (last 12 months)	NA	1,729	NA	NA	NA
Passenger Car Registrations	26,278	23,336	28,867	12.6%	-9.0%
Total Current Car Registrations	410,294	410,849	408,036	-0.1%	0.6%
Total Current Pick-Up Truck Reg.	121,495	121,649	121,186	-0.1%	0.3%
Bank Deposits - Survey (\$Million) **	5,207	5,366	4,976	-3.0%	4.6%
New Business Incorporations *	89	98	81	-9.2%	9.9%
Airport Enplanements (B.I.A.)	55,413	50,981	49,395	8.7%	12.2%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	51.3	656.9	616.5	7.0%	6.5%
Personal Income	5.5	310.3	285.5	193.5%	8.7%
Sales & Use	13.8	143.9	173.3	-28.8%	-17.0%
Rooms & Meals	8.7	76.5	59.3	17.9%	29.0%
Corporate Income	1.0	25.0	17.1	70.9%	46.8%
Property Transfer*	0.7	9.9	8.1	-49.0%	23.1%
Other**	3.4	45.8	37.9	6.6%	21.0%
<u>Transportation Fund</u>	12.8	130.6	131.7	-9.4%	-0.9%
Gasoline	4.9	43.6	35.9	44.8%	21.5%
Purchase and Use	2.9	34.3	44.1	-39.7%	-22.3%
Motor Vehicle Fees	3.4	33.0	31.3	-6.0%	5.4%
Other	0.9	9.7	9.7	-22.2%	0.6%
<u>Education Fund</u>	10.5	158.3	116.2	NA	36.3%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	113	222	99	257	-13.6%
Estimated Value (\$Thousand)	16,672	32,565	13,679	30,684	6.1%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.0	16.8	16.4	1.2%	3.7%

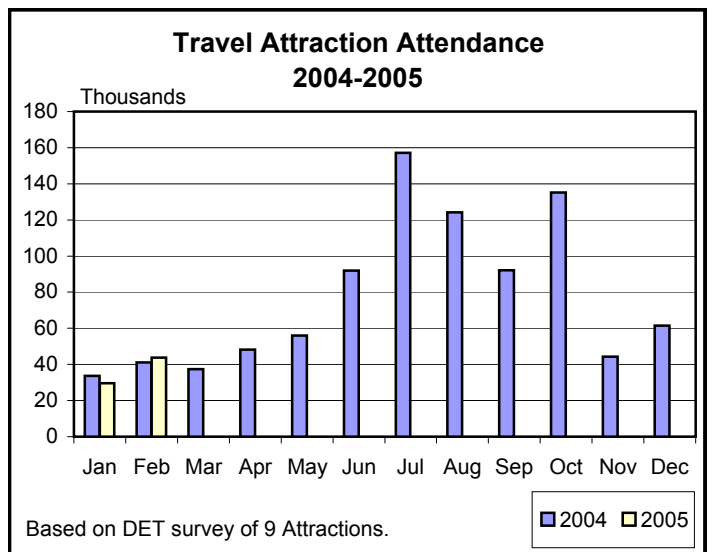
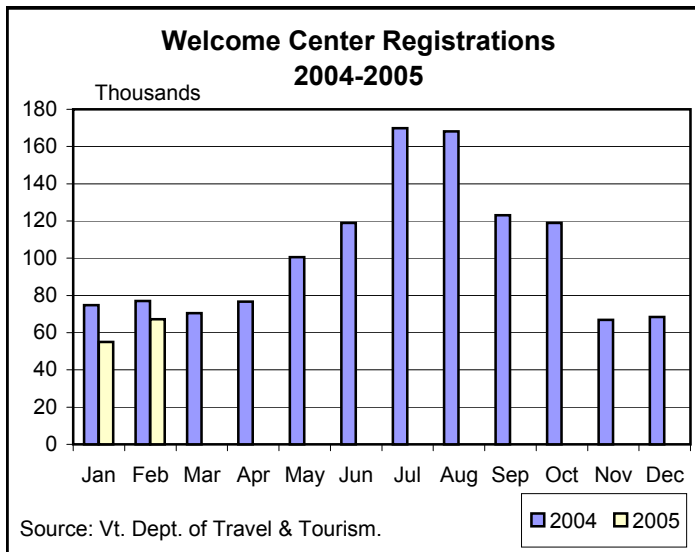
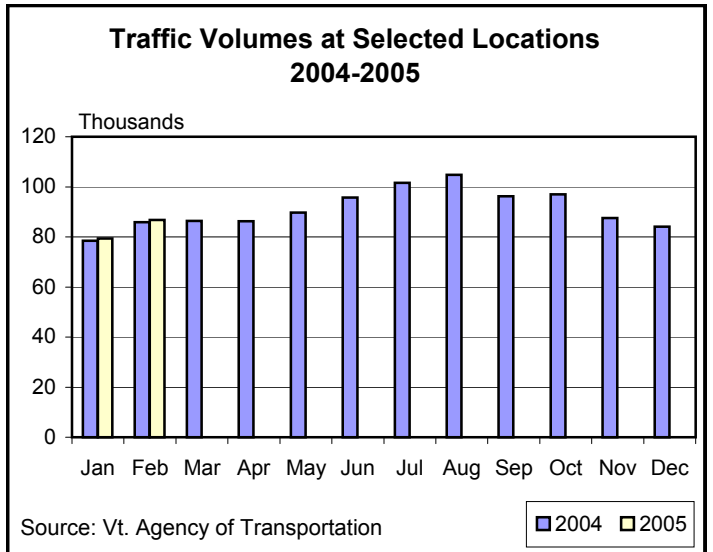
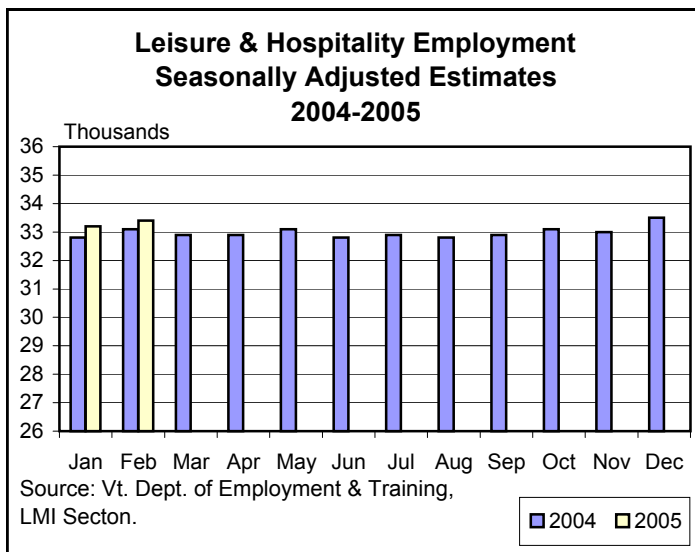
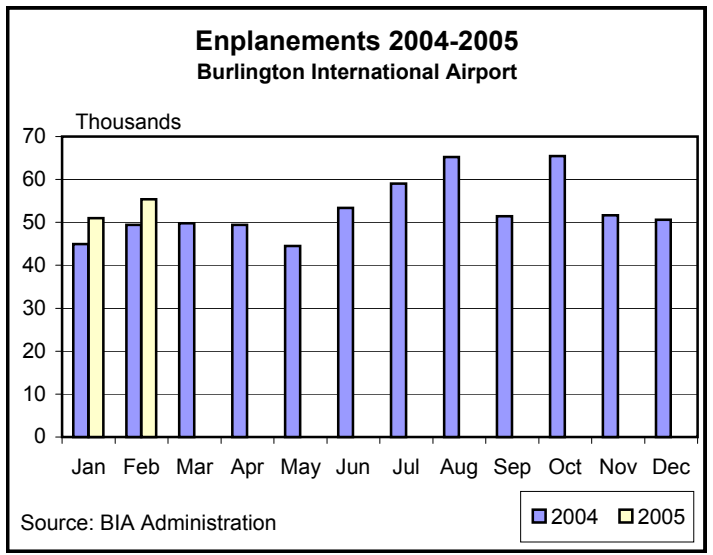
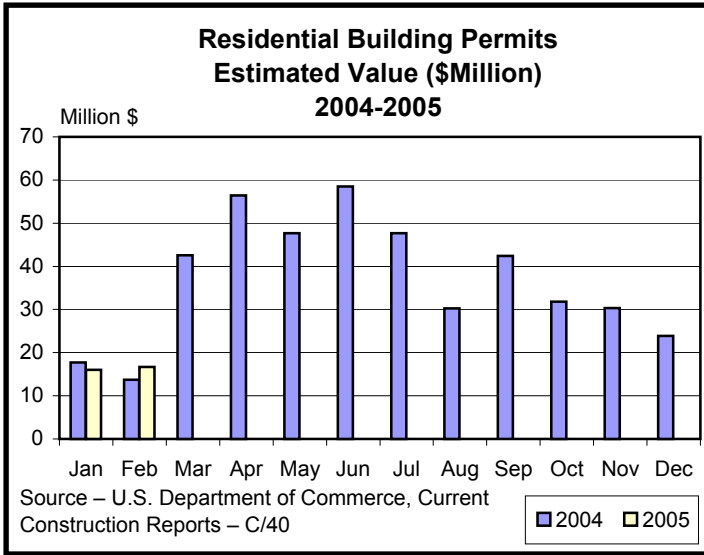
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.4	33.2	33.1	0.6%	0.9%
Selected Traffic Volume	86,795	79,362	85,919	9.4%	1.0%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	60,376	49,055	63,918	23.1%	-5.5%
Fair Haven	4,917	4,368	9,317	12.6%	-47.2%
Highgate	1,847	1,512	3,720	22.2%	-50.3%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	43,755	73,277	41,059	74,710	-1.9%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 4th Qtr (Oct-Dec) * 2004</u>	<u>CY 3rd Qtr (Jul-Sep) * 2004</u>	<u>CY 4th Qtr (Oct-Dec) 2003</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	78,491	96,428	78,534	-18.6%	-0.1%
Taxable Meals Sales (\$Thousand)	174,559	199,896	161,950	-12.7%	7.8%
Taxable Beverage Sales (\$Thousand)	30,146	32,284	28,277	-6.6%	6.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF EMPLOYMENT & TRAINING ECONOMIC AND TRAVEL INDICATORS

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Address changes: Vermont Department of Employment & Training or phone (802) 828-4330 TDD: 711
 Labor Market Information Section or email: vewen@det.state.vt.us
 PO Box 488, Montpelier, VT 05601-0488

Data sources for this publication are: U.S. Dept. of Commerce; F.W. Dodge & Co.; Burlington Airport Administration; Vt. Departments of Employment & Training, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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