

VERMONT ECONOMIC AND TRAVEL INDICATORS

MARCH 2005

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<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	305.4	305.8	301.4	-0.1%	1.3%
Avg. Weekly Hours (Manufacturing)	39.5	40.3	40.0	-2.0%	-1.3%
Unemployment Rate (S. A. %)	3.4	3.5	4.0	-2.9%	-15.0%
U.I. Initial Claims	3284	3258	3381	0.8%	-2.9%
U.I. Exhaustees	277	264	467	4.9%	-40.7%
DET Jobs Filled (last 12 months)	NA	NA	NA	NA	NA
Passenger Car Registrations	33,403	26,278	36,817	27.1%	-9.3%
Total Current Car Registrations	409,740	410,294	408,248	-0.1%	0.4%
Total Current Pick-Up Truck Reg.	121,335	121,495	121,206	-0.1%	0.1%
Bank Deposits - Survey (\$Million) **	5,207	5,366	5,019	-3.0%	3.7%
New Business Incorporations *	102	89	125	14.6%	-18.4%
Airport Enplanements (B.I.A.)	57,525	55,413	49,788	3.8%	15.5%

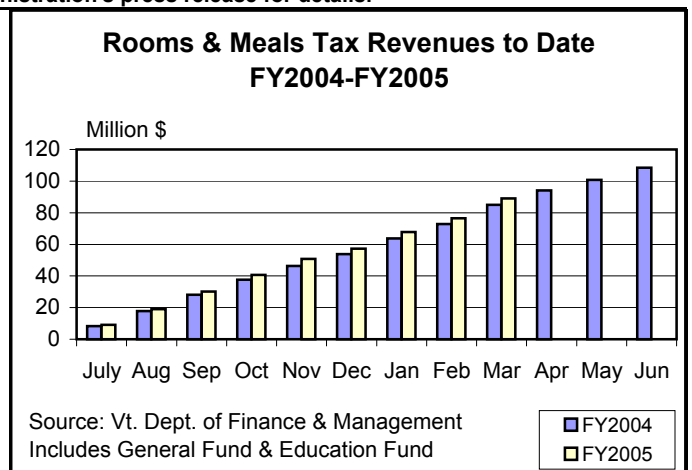
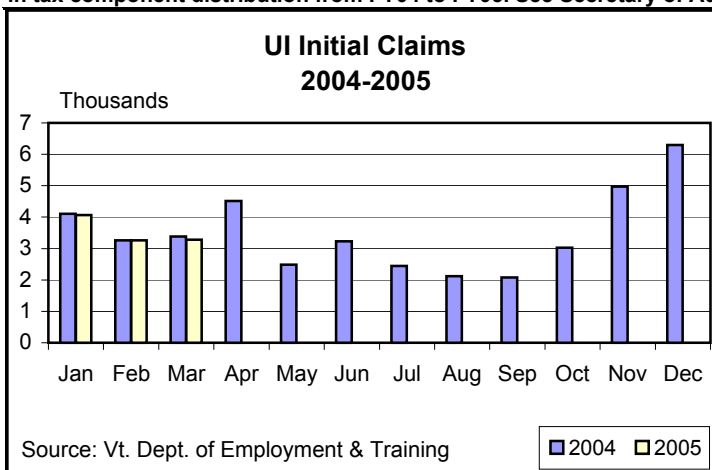
* Includes "closed" corporations.

** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	75.5	732.4	685.9	8.8%	6.8%
Personal Income	9.8	320.1	290.0	114.9%	10.4%
Sales & Use	14.6	158.6	192.5	-23.4%	-17.6%
Rooms & Meals	12.5	89.1	69.1	28.2%	28.9%
Corporate Income	13.7	38.8	27.0	37.5%	43.4%
Property Transfer*	1.0	10.9	8.9	16.0%	22.5%
Other**	7.6	53.4	44.9	6.8%	18.8%
<u>Transportation Fund</u>	19.9	150.4	152.4	-3.8%	-1.3%
Gasoline	6.3	49.9	41.3	15.9%	20.7%
Purchase and Use	4.7	39.0	50.0	-19.7%	-22.0%
Motor Vehicle Fees	5.2	38.3	37.1	-9.8%	3.0%
Other	1.5	11.2	11.3	-7.4%	-0.5%
<u>Education Fund</u>	11.1	169.4	126.1	NA	34.4%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	210	426	356	612	-30.4%
Estimated Value (\$Thousand)	27,961	59,741	42,568	73,233	-18.4%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.2	17.0	16.5	1.2%	4.2%

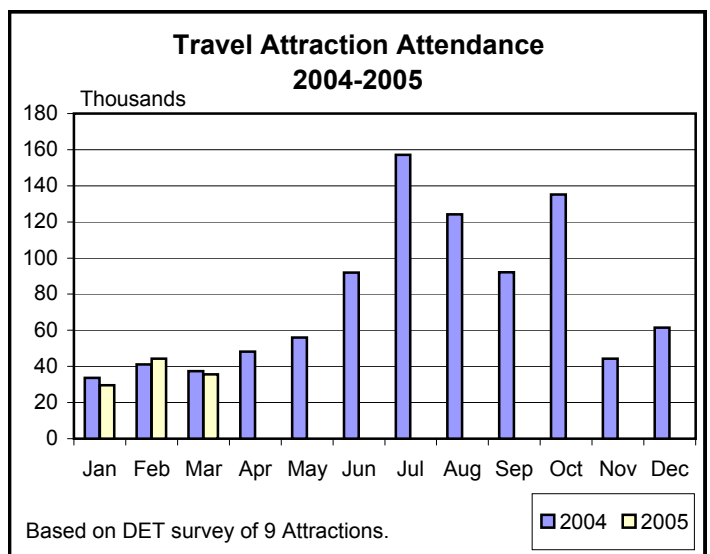
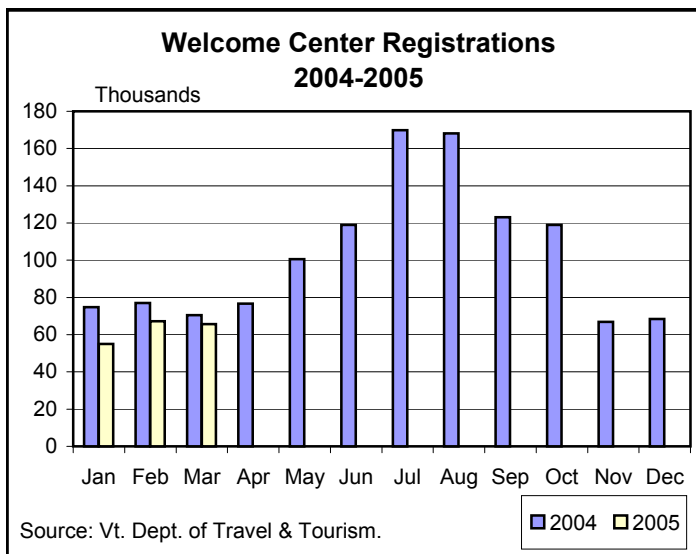
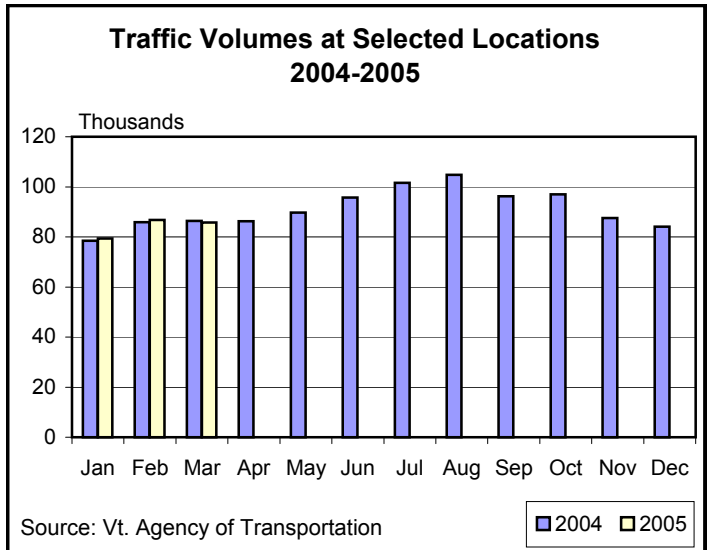
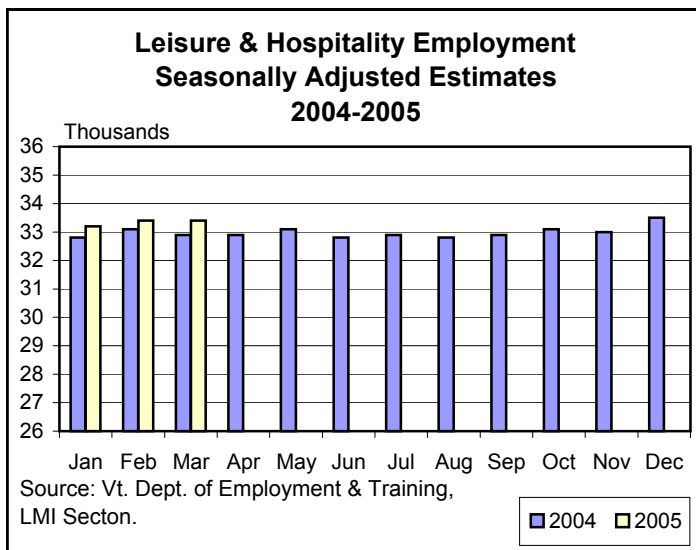
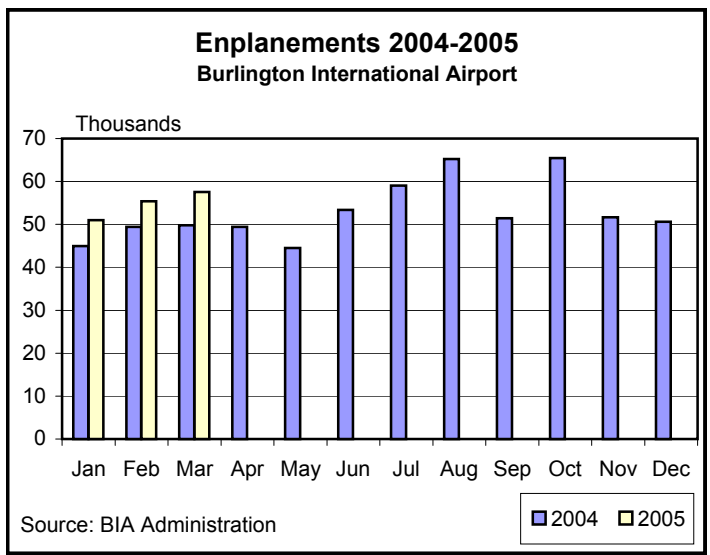
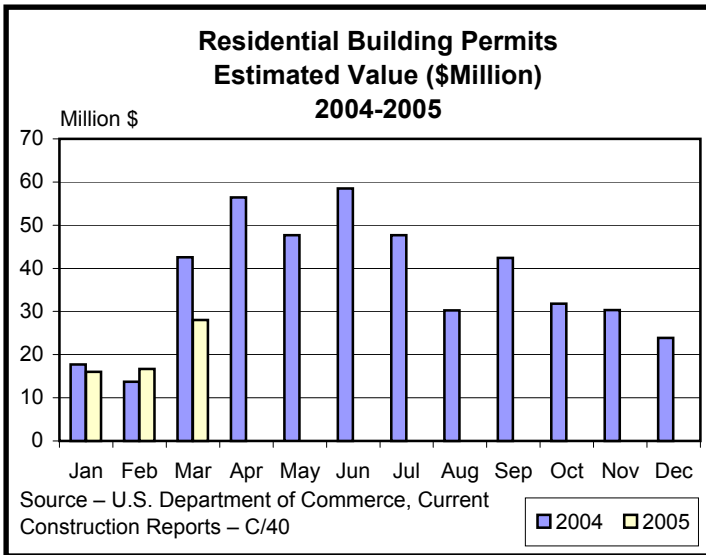
<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.4	33.4	32.9	0.0%	1.5%
Selected Traffic Volume	85,706	86,795	86,431	-1.3%	-0.8%
<u>Motels & Hotels Survey ** (Preliminary)</u>					
Occupancy Rate (%)	NA	NA	NA	NA	NA
<u>Welcome Center Counts</u>					
Guilford	57,295	60,376	54,539	-5.1%	5.1%
Fair Haven	6,077	4,917	10,815	23.6%	-43.8%
Highgate	2,332	1,847	5,149	26.3%	-54.7%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

**Motels & Hotels occupancy rate data is based on a survey of properties conducted by the Vermont Department of Tourism & Marketing.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Yr Rd) *	35,650	109,527	37,353	112,063	-2.3%

* Based on DET survey of 9 Attractions



	CY 4th Qtr (Oct-Dec) <u>* 2004</u>	CY 3rd Qtr (Jul-Sep) <u>* 2004</u>	CY 4th Qtr (Oct-Dec) <u>2003</u>	% Change <u>Last Quarter</u>	% Change <u>Last Year</u>
<u>Rooms & Meals Business Receipts **</u>					
Taxable Room Rentals (\$Thousand)	78,491	96,428	78,534	-18.6%	-0.1%
Taxable Meals Sales (\$Thousand)	174,559	199,896	161,950	-12.7%	7.8%
Taxable Beverage Sales (\$Thousand)	30,146	32,284	28,277	-6.6%	6.6%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

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NOTE: Survey data for comparison only; Not intended as statewide estimates.

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