

VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2005

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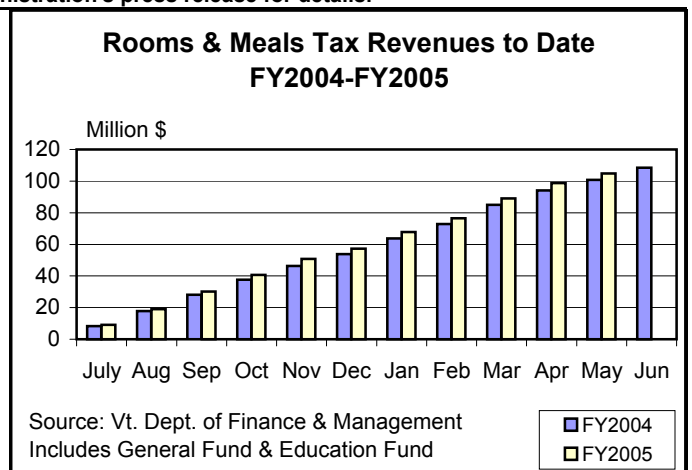
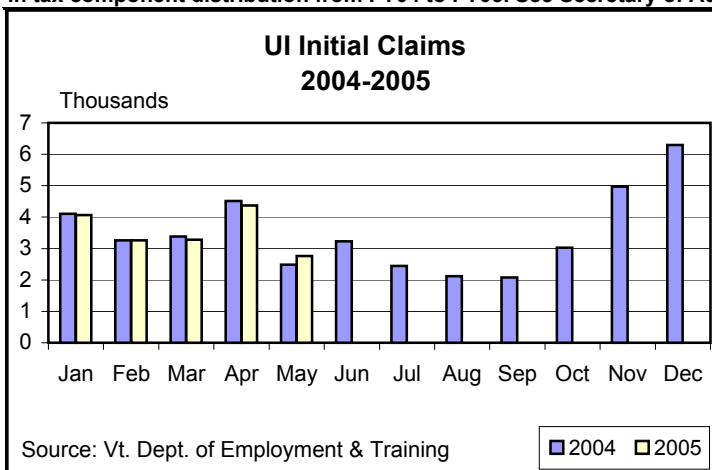
<u>LABOR MARKET & BUSINESS ACTIVITY</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Employment (NonFarm,S.A.,Thousand)	307.9	305.7	302.9	0.7%	1.7%
Avg. Weekly Hours (Manufacturing)	38.5	39.3	40.1	-2.0%	-4.0%
Unemployment Rate (S. A. %)	3.1	3.3	3.6	-6.1%	-13.9%
U.I. Initial Claims	2,759	4,373	2,489	-36.9%	10.8%
U.I. Exhaustees	470	422	568	11.4%	-17.3%
DET Jobs Filled (last 12 months)	1,688	1,725	NA	NA	NA
Passenger Car Registrations	36,777	35,294	38,155	4.2%	-3.6%
Total Current Car Registrations	410,833	411,092	410,022	-0.1%	0.2%
Total Current Pick-Up Truck Reg.	121,569	121,682	121,544	-0.1%	0.0%
Bank Deposits - Survey (\$Million) **	5,279	5,226	5,094	1.0%	3.6%
New Business Incorporations *	106	84	96	26.2%	10.4%
Airport Enplanements (B.I.A.)	53,013	57,448	44,519	-7.7%	19.1%

* Includes "closed" corporations. ** Bank Deposits adjusted to include 1 additional bank (2003-2004).

<u>STATE TAX REVENUES (\$Million)</u>	<u>CURRENT MONTH</u>	<u>FISCAL YR TO DATE</u>	<u>FYTD LAST YEAR</u>	<u>% CHANGE LAST YEAR</u>	<u>% CHANGE LAST FYTD</u>
<u>General Fund</u>	50.1	933.5	859.6	-1.1%	8.6%
Personal Income	15.9	444.8	386.7	2.3%	15.0%
Sales & Use	14.7	190.8	233.1	-20.3%	-18.1%
Rooms & Meals	6.2	104.9	82.1	14.6%	27.9%
Corporate Income	1.4	48.3	34.8	18.4%	38.8%
Property Transfer*	1.3	13.2	10.1	230.2%	30.6%
Other**	5.0	63.5	52.7	36.4%	20.5%
<u>Transportation Fund</u>	17.5	186.1	189.1	2.2%	-1.6%
Gasoline	4.7	60.0	49.2	34.4%	22.0%
Purchase and Use	5.1	49.0	63.2	-15.3%	-22.5%
Motor Vehicle Fees	5.8	49.5	48.8	-7.9%	1.3%
Other	1.3	13.9	13.3	109.1%	4.2%
<u>Education Fund</u>	11.9	201.4	170.3	NA	18.3%

* FYTD Adjusted for Transfers to Trust Funds. ** Reflects the allocation of all Cigarette Tax revenues to the Health Care Trust Fund, effective 7/1/00.

***Legislature changed amount of tax committed to General Fund. **Please note that comparisons from prior year are difficult, given the change in tax component distribution from FY04 to FY05. See Secretary of Administration's press release for details.**



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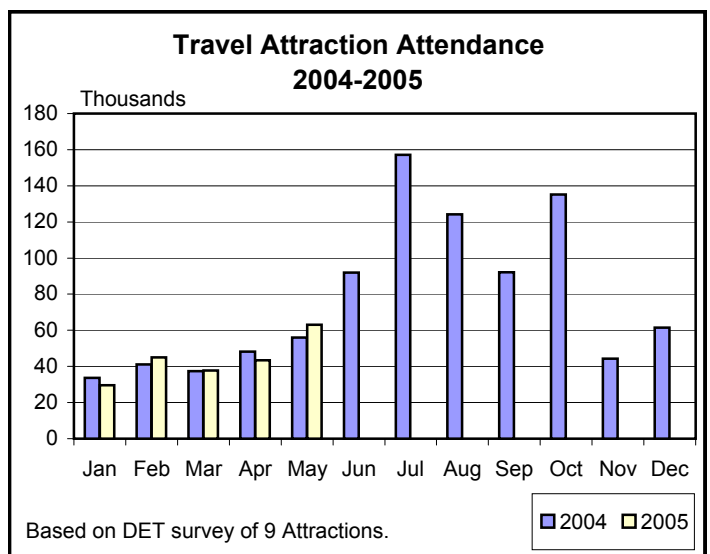
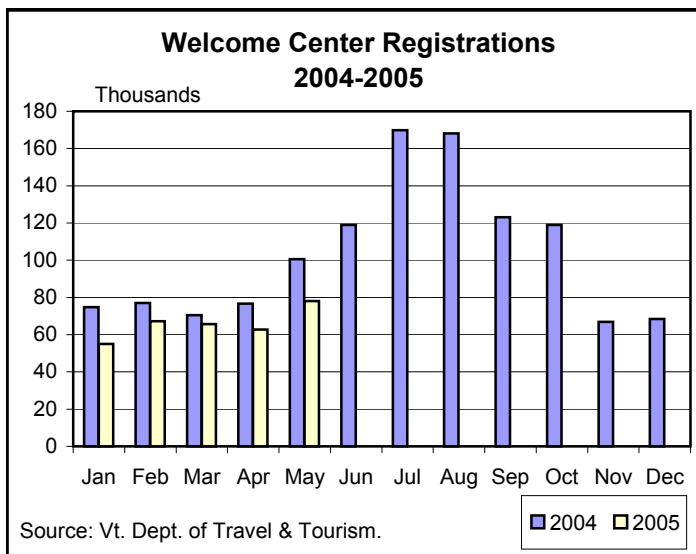
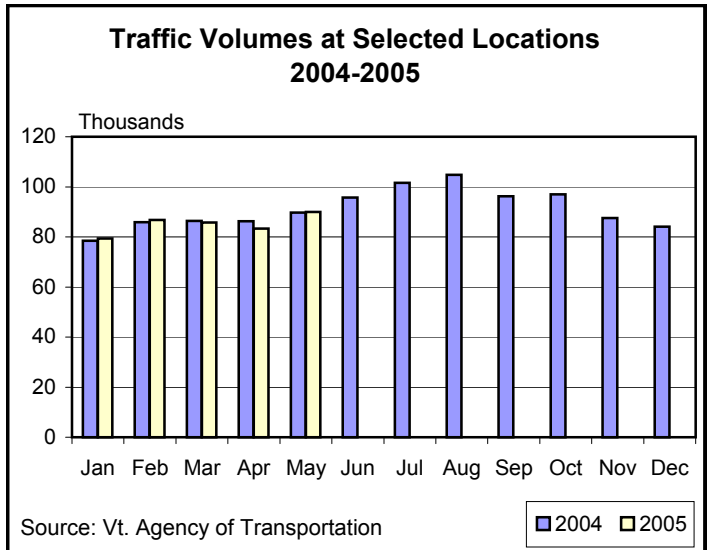
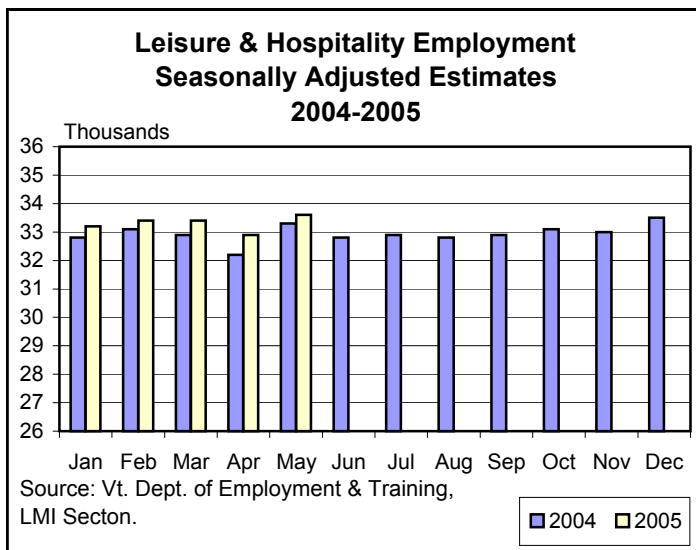
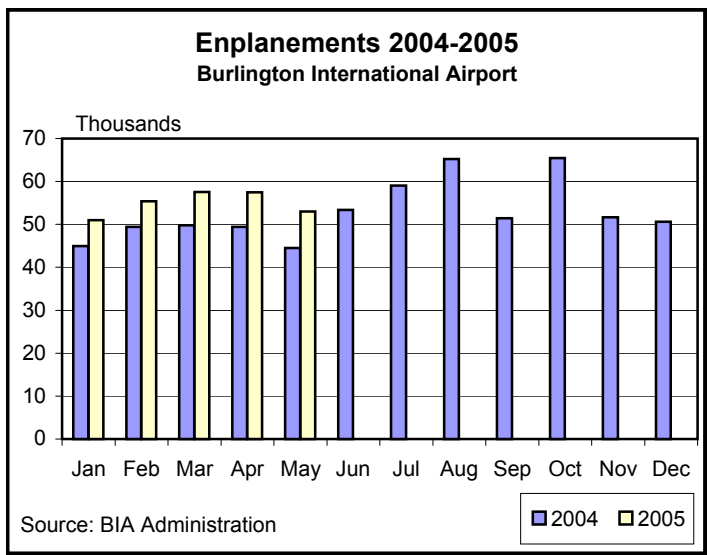
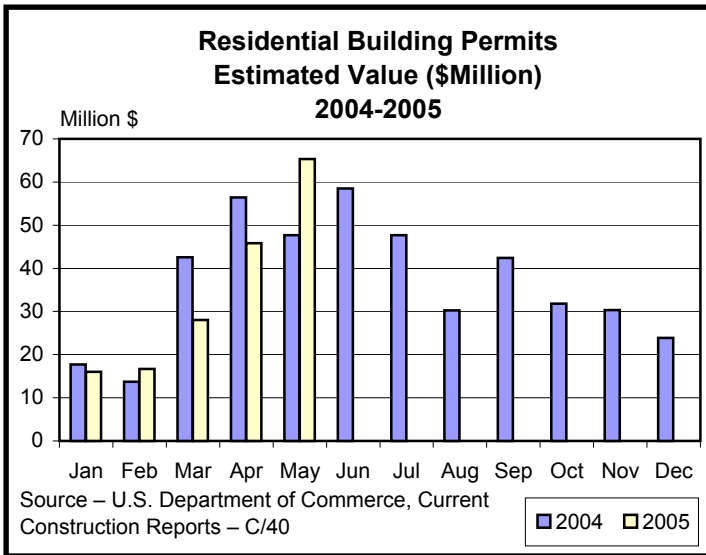
<u>CONSTRUCTION</u>	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR AGO</u>	<u>YR. TO DATE LAST YEAR</u>	<u>YR. TO DATE % CHANGE</u>
<u>Residential Building Permits</u>					
Housing Units	447	1,233	397	1,445	-14.7%
Estimated Value (\$Thousand)	65,303	173,785	47,724	176,476	-1.5%
	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Construction Emp. (S.A.,Thousand)	17.9	17.8	16.7	0.6%	7.2%

<u>TRAVEL & TOURISM</u>	<u>CURRENT MONTH</u>	<u>LAST MONTH</u>	<u>YEAR AGO</u>	<u>% CHANGE LAST MONTH</u>	<u>% CHANGE LAST YEAR</u>
Leisure & Hospitality Emp. (S.A.,Thousand) *	33.6	32.9	33.3	2.1%	0.9%
Selected Traffic Volume	89,969	83,336	89,772	8.0%	0.2%
<u>Welcome Center Counts</u>					
Guilford	63,646	53,739	75,802	18.4%	-16.0%
Fair Haven	9,314	6,474	17,797	43.9%	-47.7%
Highgate	5,124	2,569	6,943	99.5%	-26.2%

* Now NAICS based and includes sectors 71 (arts, ent., & rec.) & 72 (accommodations & food srvs). Not comparable to previous reported data.

<u>SEASONAL INDICATORS</u>	<u>CURRENT MONTH</u>	<u>SEASON TO DATE</u>	<u>YEAR AGO</u>	<u>SEASON T.D. YEAR AGO</u>	<u>SEASON T.D. % CHANGE</u>
<u>Attendance Surveys</u>					
State Parks (Day Use)	6,671	6,671	10,038	10,038	-33.5%
State Campgrounds (Campers)	16,470	16,470	22,973	22,973	-28.3%
Private Campgrounds (Occup. Rate, %)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	21,105	21,105	21,466	21,466	-1.7%
Travel Attr. & Museums (Yr Rd) *	63,109	218,704	56,058	216,382	1.1%

* Based on DET survey of 9 Attractions



<u>Rooms & Meals Business Receipts **</u>	<u>CY 1st Qtr (Jan-Mar) * 2005</u>	<u>CY 4th Qtr (Oct-Dec) * 2004</u>	<u>CY 1st Qtr (Jan-Mar) 2004</u>	<u>% Change Last Quarter</u>	<u>% Change Last Year</u>
Taxable Room Rentals (\$Thousand)	101,492	79,633	98,407	27.4%	3.1%
Taxable Meals Sales (\$Thousand)	176,525	175,520	168,419	0.6%	4.8%
Taxable Beverage Sales (\$Thousand)	34,832	30,265	33,971	15.1%	2.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Dept. of Commerce; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Tourism & Marketing, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; University of Vermont.

NOTE: Survey data for comparison only; Not intended as statewide estimates.

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