

# VERMONT ECONOMIC AND TRAVEL INDICATORS

## FEBRUARY 2014

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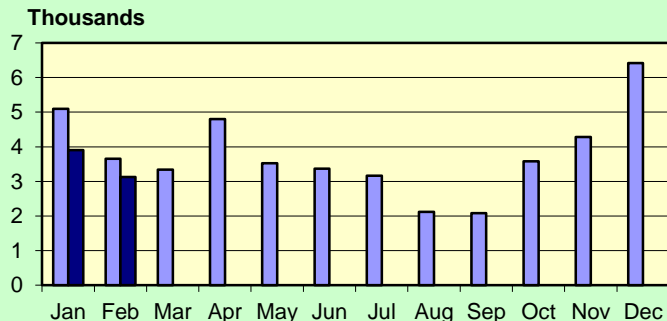
Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	307.8	309.3	305.5	-0.5%	0.8%
Avg. Weekly Hours (Manufacturing) *	38.2	38.3	37.7	-0.3%	1.3%
Unemployment Rate (S. A. %)	3.7	4.0	4.3	-7.5%	-14.0%
U.I. Initial Claims	3,127	3,900	3,655	-19.8%	-14.4%
U.I. Exhaustees	267	302	328	-11.6%	-18.6%
Passenger Car Registrations	25,325	23,902	27,445	6.0%	-7.7%
Total Current Car Registrations	420,940	421,121	413,630	0.0%	1.8%
Total Current Pick-Up Truck Reg.	106,078	106,360	109,964	-0.3%	-3.5%
Bank Deposits - Survey (\$Million)	6,691	6,815	6,602	-1.8%	1.3%
New Business Incorporations **	40	60	30	-33.3%	33.3%
Airport Enplanements (B.I.A.)	44,650	42,901	44,063	4.1%	1.3%

\* Current Month numbers are preliminary, Last Month & Year Ago are revised. \*\* Includes "closed" corporations.

State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
<b>General Fund</b>	<b>60.1</b>	<b>833.6</b>	<b>806.4</b>	<b>7.6%</b>	<b>3.4%</b>
Personal Income	0.6	414.1	381.6	NA	8.5%
Sales & Use	17.1	159.3	159.9	1.7%	-0.3%
Corporate Income	-1.2	40.3	53.5	-214.0%	-24.7%
Rooms & Meals	12.0	97.8	92.6	4.5%	5.5%
Property Transfer	0.5	6.9	6.1	13.0%	13.9%
Other *	4.0	58.3	56.2	-4.5%	3.7%
<b>Transportation Fund</b>	<b>17.4</b>	<b>159.9</b>	<b>140.9</b>	<b>20.2%</b>	<b>13.5%</b>
Gasoline	6.0	52.4	39.3	46.5%	33.4%
Purchase and Use	3.5	37.5	33.8	13.4%	11.0%
Motor Vehicle Fees	5.1	46.9	45.6	2.6%	2.7%
Other	1.3	12.0	12.3	-7.9%	-2.8%
<b>Education Fund, non-property tax component</b>	<b>12.6</b>	<b>117.9</b>	<b>110.4</b>	<b>10.3%</b>	<b>6.8%</b>

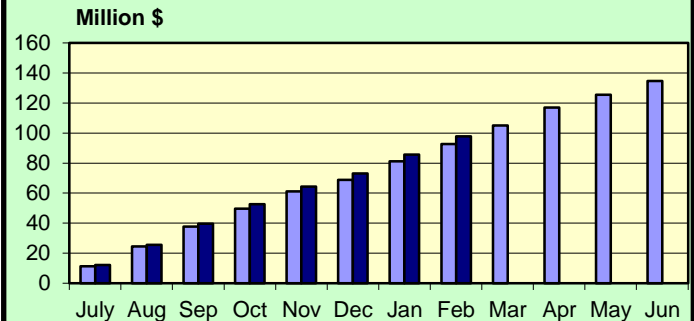
\* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims  
2012-2013**



Source: Vt. Department of Labor

**Rooms & Meals Tax Revenues to Date  
FY2012-FY2013**



Source: Vt. Dept. of Finance & Management

## FEBRUARY 2014

### Construction

Residential Building Permits	Current Month	Year To Date	Year Ago	Year To Date Last Year	% Change
Housing Units	44	98	149	170	-42.4%
Estimated Value (\$thousand)	6,538	16,371	21,469	25,627	-36.1%

Employment	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Construction Emp. (S.A.,thousand)	14.1	13.9	14.2	1.4%	-0.7%

Travel & Tourism	Current Month	Last Month	Year Ago	% Change Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	35.5	36.1	34.0	-1.7%	4.4%
Selected Traffic Volume *	79,324	75,577	79,231	5.0%	0.1%

Welcome Center Counts, Total	49,636	44,438	47,814	11.7%	3.8%
Guilford	38,128	33,425	36,817	14.1%	3.6%
Fair Haven	7,193	6,818	6,572	5.5%	9.4%
Georgia (Southbound)	4,315	4,195	4,425	2.9%	-2.5%

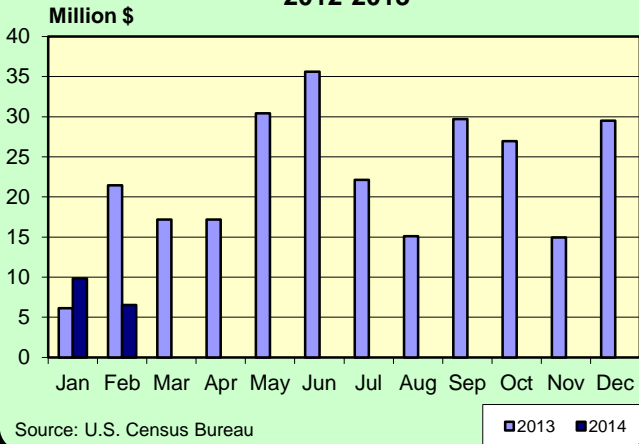
\* Missing 1 location starting Aug. 2013.

Seasonal Indicators	Current Month	Season To Date	Year Ago	Season To Date Year Ago	% Change
<b>Attendance Surveys</b>					
State Parks (Day Use)	NA	NA	NA	NA	NA
State Campgrounds (Campers)	NA	NA	NA	NA	NA
Travel Attr. & Museums (Summer) *	NA	NA	NA	NA	NA
Travel Attr. & Museums (Year Round) **	22,652	43,278	28,033	52,022	-16.8%

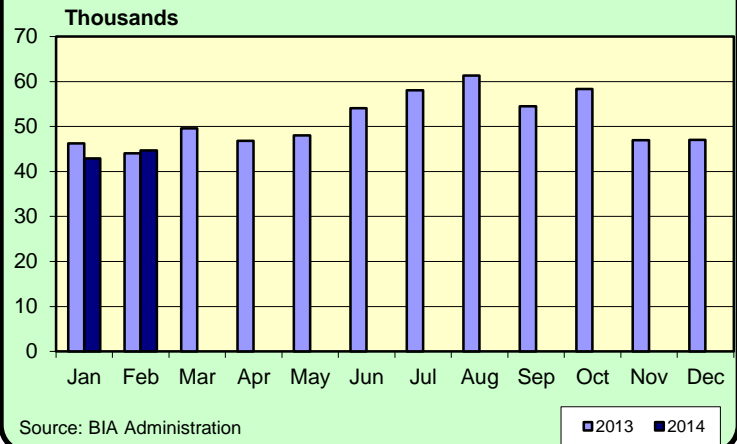
\* Based on VDOL survey of 8 Attractions operating during months of May - Oct. \*\* Based on VDOL survey of 7 attractions. \*\* Missing 1 Attraction. Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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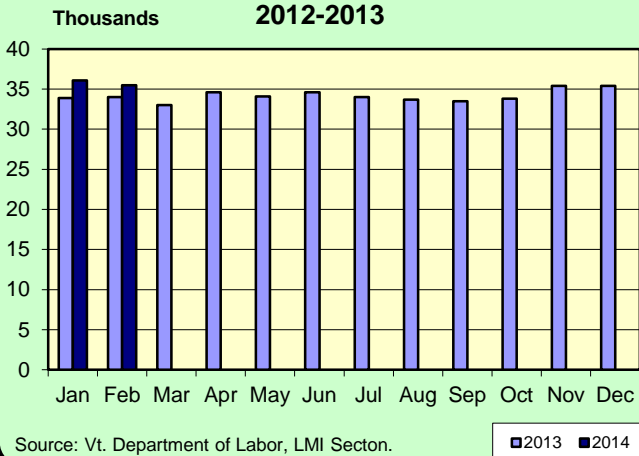
**Vermont Residential Building Permits  
Estimated Value (\$Million)  
2012-2013**



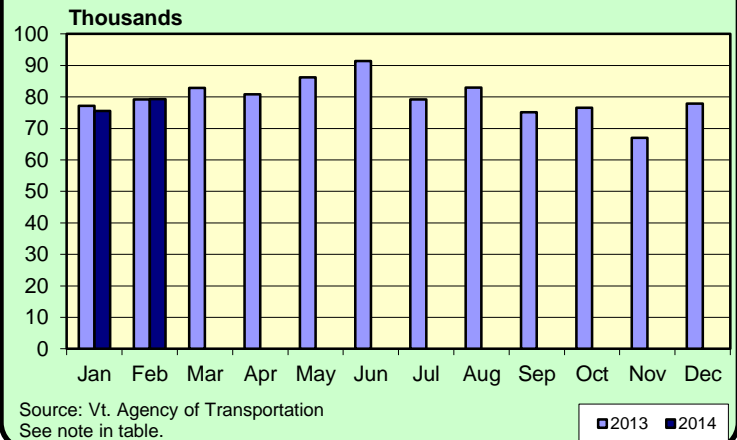
**Enplanements 2012-2013  
Burlington International Airport**



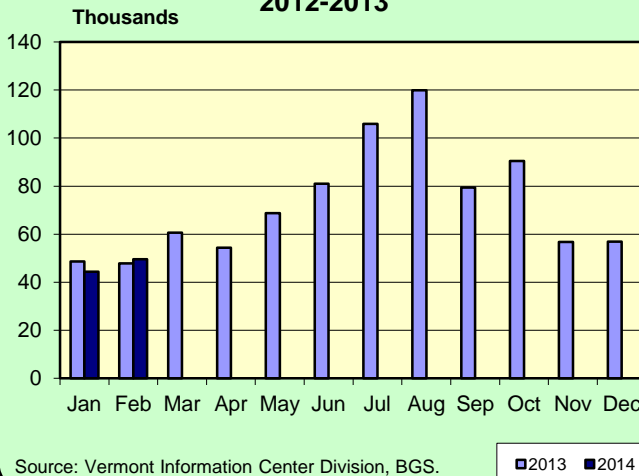
**Leisure & Hospitality Employment  
Seasonally Adjusted Estimates  
2012-2013**



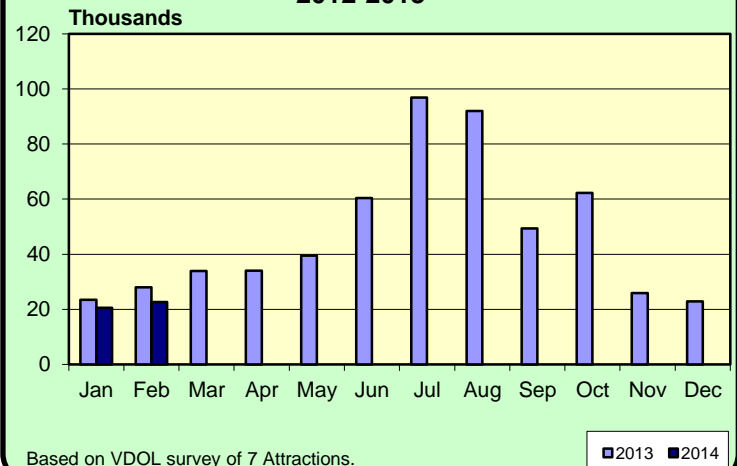
**Traffic Volumes at Selected Locations  
2012-2013**



**Welcome Center Counts  
2012-2013**



**Travel Attraction Attendance (Yr Rd)  
2012-2013**



**FEBRUARY 2014**

Rooms & Meals Business Receipts **	CY 4TH Qtr	CY 3rd Qtr	CY 4TH Qtr	% Change	
	(Oct-Dec) 2014 *	(Jul-Sep) 2013 *	(Oct-Dec) 2013	Last Quarter	Last Year
Meals (\$Thousand)	217,391	254,950	209,873	-14.7%	3.6%
Room (\$Thousand)	100,087	135,825	92,621	-26.3%	8.1%
Alcohol (\$Thousand)	40,737	46,447	38,499	-12.3%	5.8%

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

**Vermont DEPARTMENT OF LABOR**  
**ECONOMIC AND TRAVEL INDICATORS**

Vermont Economic and Travel Indicators is published by the Economic & Labor Market Information Section of the VT Department of Labor. This publication can be found on our website: [www.vtLmi.info](http://www.vtLmi.info)

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Data sources for this publication are: U.S.Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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