

VERMONT ECONOMIC AND TRAVEL INDICATORS

MARCH 2015

visit our web site at: www.vtLmi.info

| Labor Market & Business Activity | Current | Last | Year | % Change | |
|--------------------------------------|---------|---------|---------|------------|-----------|
| | Month | Month | Ago | Last Month | Last Year |
| Employment (NonFarm,S.A.,Thousand) * | 313.6 | 313.0 | 309.3 | 0.2% | 1.4% |
| Avg. Weekly Hours (Manufacturing) * | 38.4 | 38.6 | 37.6 | -0.5% | 2.1% |
| Unemployment Rate (S. A. %) | 3.8 | 3.9 | 4.0 | -2.6% | -5.0% |
| U.I. Initial Claims | 2,953 | 3,121 | 3,175 | -5.4% | -7.0% |
| U.I. Exhaustees | 296 | 246 | 326 | 20.3% | -9.2% |
| Passenger Car Registrations | 32,670 | 24,853 | 31,339 | 31.5% | 4.2% |
| Total Current Car Registrations | 421,007 | 420,754 | 420,760 | 0.1% | 0.1% |
| Total Current Pick-Up Truck Reg. | 105,152 | 105,129 | 105,832 | 0.0% | -0.6% |
| Bank Deposits - Survey (\$Million) | 6,838 | 6,881 | 6,644 | -0.6% | 2.9% |
| Business Formations ** | 631 | 493 | 556 | 28.0% | 13.5% |
| Airport Enplanements (B.I.A.) | 49,215 | 43,589 | 51,210 | 12.9% | -3.9% |

* Current Month numbers are preliminary, Last Month & Year Ago are revised.

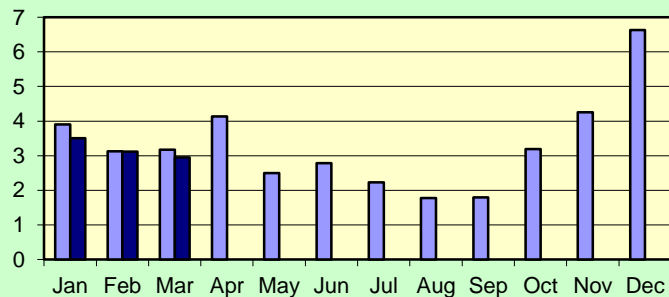
** Not comparable to previous issues, <https://www.vtsosonline.com/>

| State Tax Revenues (\$Million) | Current | Fiscal Year | FYTD | % Change | |
|---|-------------|--------------|--------------|--------------|-------------|
| | Month | To Date | Last Year | Last Year | Last FYTD |
| General Fund | 98.2 | 966.8 | 926.2 | 6.1% | 4.4% |
| Personal Income | 22.1 | 448.1 | 442.6 | -22.5% | 1.2% |
| Sales & Use | 16.4 | 180.9 | 175.0 | 4.4% | 3.4% |
| Corporate Income | 28.6 | 87.9 | 62.9 | 26.1% | 39.7% |
| Rooms & Meals | 14.1 | 117.2 | 110.7 | 9.4% | 5.9% |
| Property Transfer | 0.6 | 7.9 | 7.5 | 8.5% | 6.0% |
| Other * | 7.4 | 66.0 | 65.3 | 6.5% | 1.1% |
| Transportation Fund | 22.8 | 186.2 | 179.3 | 17.4% | 3.9% |
| Gasoline | 7.4 | 59.0 | 57.8 | 36.5% | 2.0% |
| Purchase and Use | 4.6 | 44.7 | 42.0 | 5.0% | 6.6% |
| Motor Vehicle Fees | 7.0 | 54.4 | 53.5 | 6.4% | 1.7% |
| Other | 1.9 | 14.2 | 13.7 | 6.3% | 3.8% |
| Education Fund, non-property tax component | 13.0 | 135.4 | 130.3 | 5.2% | 4.0% |

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims
2014-2015**

Thousands

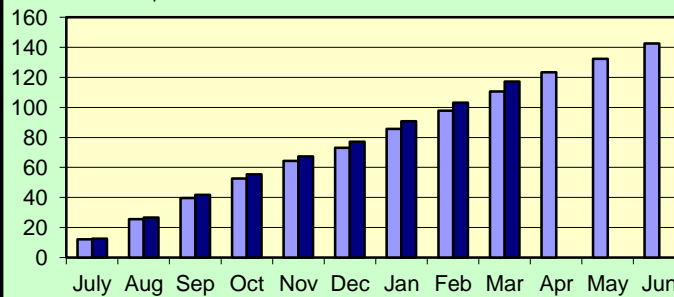


Source: Vt. Department of Labor

■ 2014 ■ 2015

**Rooms & Meals Tax Revenues to Date
FY2014-FY2015**

Million \$



Source: Vt. Dept. of Finance & Management

■ FY2014 ■ FY2015

MARCH 2015

Construction

| Residential Building Permits | Current | Year | Year | Year To Date | |
|------------------------------|---------|---------|--------|--------------|----------|
| | Month | To Date | Ago | Last Year | % Change |
| Housing Units | 178 | 399 | 145 | 242 | 64.9% |
| Estimated Value (\$thousand) | 81,373 | 111,241 | 23,733 | 40,099 | 177.4% |

| Employment | Current | Last | Year | % Change | |
|-----------------------------------|---------|-------|------|------------|-----------|
| | Month | Month | Ago | Last Month | Last Year |
| Construction Emp. (S.A.,thousand) | 15.3 | 15.2 | 14.8 | 0.7% | 3.4% |

| Travel & Tourism | Current | Last | Year | % Change | |
|--|---------|---------|---------|------------|-----------|
| | Month | Month | Ago | Last Month | Last Year |
| Leisure & Hospitality Emp. (S.A.,thousand) | 36.3 | 36.3 | 35.3 | 0.0% | 2.8% |
| Selected Traffic Volume * | 117,053 | 108,799 | 111,699 | 7.6% | 4.8% |

| Welcome Center Counts, Total | 53,591 | 43,968 | 53,299 | 21.9% | 0.5% |
|------------------------------|--------|--------|--------|-------|-------|
| Guilford | 40,040 | 33,230 | 39,067 | 20.5% | 2.5% |
| Fair Haven | 8,268 | 6,859 | 8,447 | 20.5% | -2.1% |
| Georgia (Southbound) | 5,283 | 3,879 | 5,785 | 36.2% | -8.7% |

* Revised. Reporting different locations. Not comparable to previous years.

| Seasonal Indicators | Current | Season | Year | Season To Date | |
|---------------------|---------|---------|------|----------------|----------|
| | Month | To Date | Ago | Year Ago | % Change |

Attendance Surveys

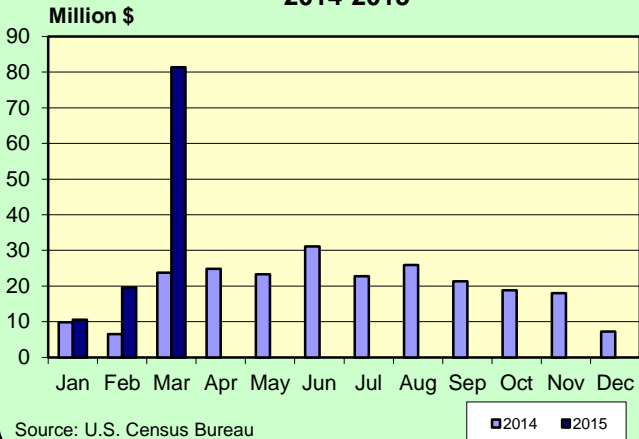
| | | | | | |
|--|--------|--------|--------|--------|-------|
| State Parks (Day Use) | NA | NA | NA | NA | NA |
| State Campgrounds (Campers) | NA | NA | NA | NA | NA |
| Travel Attr. & Museums (Summer) * | NA | NA | NA | NA | NA |
| Travel Attr. & Museums (Year Round) ** | 31,131 | 72,219 | 31,361 | 75,626 | -4.5% |

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions.

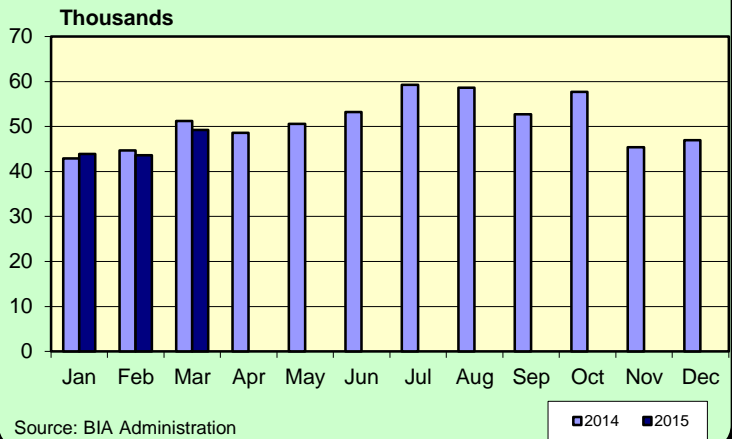
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

MARCH 2015

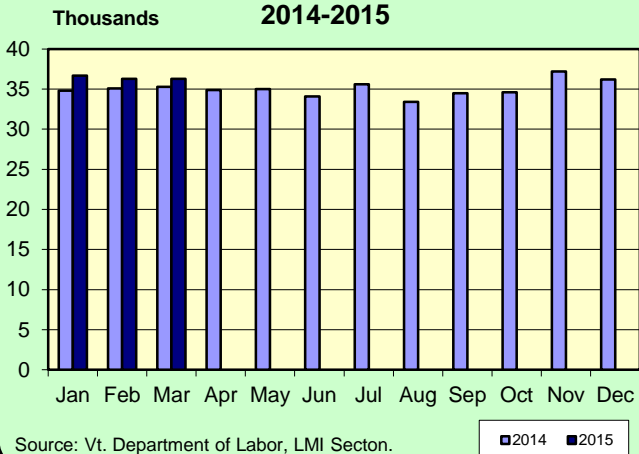
**Vermont Residential Building Permits
Estimated Value (\$Million)
2014-2015**



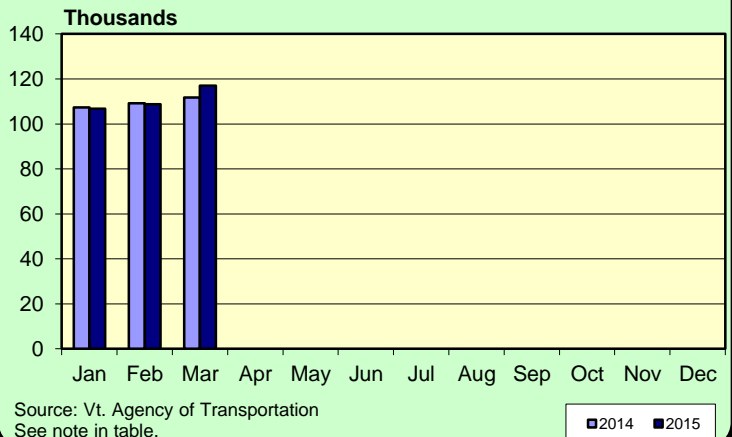
**Enplanements 2014-2015
Burlington International Airport**



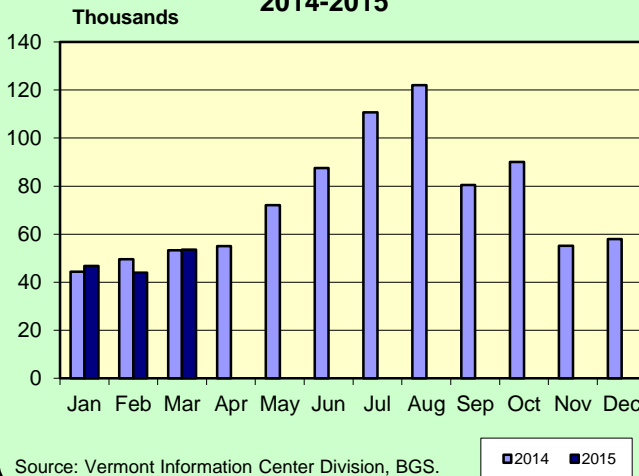
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2014-2015**



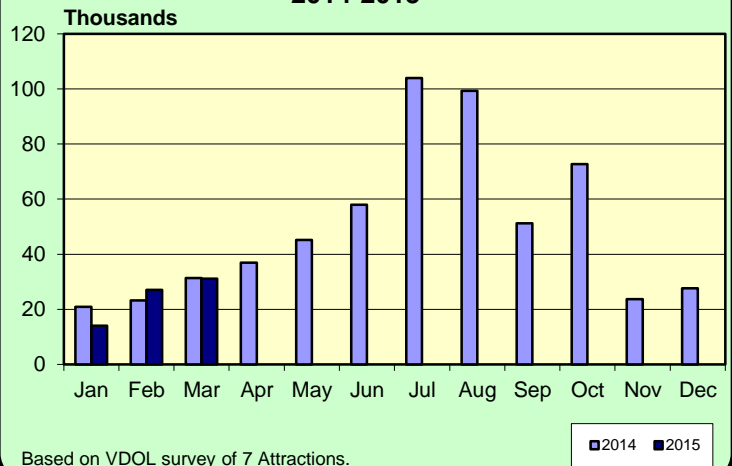
**Traffic Volumes at Selected Locations
2014-2015**



**Welcome Center Counts
2014-2015**



**Travel Attraction Attendance (Yr Rd)
2014-2015**



MARCH 2015

| Rooms & Meals Business Receipts ** | CY 4th Qtr | CY 3rd Qtr | CY 4th Qtr | % Change | |
|------------------------------------|---------------------|-------------------|-------------------|--------------|-----------|
| | (Oct-Dec) 2014 * | (Jul-Sep) 2014 | (Oct-Dec) 2013 | Last Quarter | Last Year |
| Meals (\$Thousand) | 232,564 | 270,341 | 217,155 | -14.0% | 7.1% |
| Room (\$Thousand) | 106,816 | 142,834 | 100,059 | -25.2% | 6.8% |
| Alcohol (\$Thousand) | 44,038 | 50,131 | 40,737 | -12.2% | 8.1% |

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

Vermont Economic and Travel Indicators is published by the Economic & Labor Market Information Section of the VT Department of Labor. This publication can be found on our website: www.vtLmi.info

For more information or email address changes: Phone: (802)828-4202
or email: Labor-Lmi@state.vt.us

Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

Equal opportunity is the law. The State of Vermont is an Equal Opportunity / Affirmative Action Employer. Applications from women, individuals with disabilities, and people from diverse cultural backgrounds are encouraged. Auxiliary aids and services are available upon request to individuals with disabilities. 711 (TTY/Relay Service) or (802) 828-4203 TDD (Vermont Department of Labor).