

Economic and Travel Indicator



October 2015

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Division

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Released December 1, 2015

VERMONT ECONOMIC AND TRAVEL INDICATORS

OCTOBER 2015

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	313.4	312.3	310.8	0.4%	0.8%
Avg. Weekly Hours (Manufacturing) *	39.1	37.8	38.6	3.4%	1.3%
Unemployment Rate (S. A. %)	3.7	3.7	4.2	0.0%	-11.9%
U.I. Initial Claims	2,511	1,484	3,191	69.2%	-21.3%
U.I. Exhaustees	214	237	282	-9.7%	-24.1%
Passenger Car Registrations	30,523	32,201	30,803	-5.2%	-0.9%
Total Current Car Registrations	424,393	423,313	422,557	0.3%	0.4%
Total Current Pick-Up Truck Reg.	106,123	105,725	105,698	0.4%	0.4%
Bank Deposits - Survey (\$Million)	7,636	7,231	6,705	5.6%	13.9%
Business Formations **	563	523	585	7.6%	-3.8%
Airport Enplanements (B.I.A.)	58,297	51,089	57,727	14.1%	1.0%

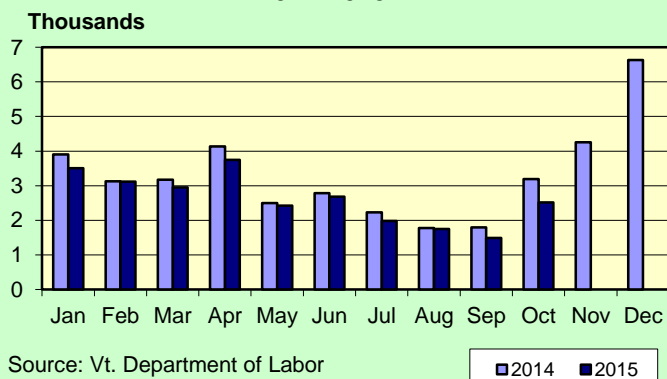
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to previous issues, <https://www.vtsosonline.com/>

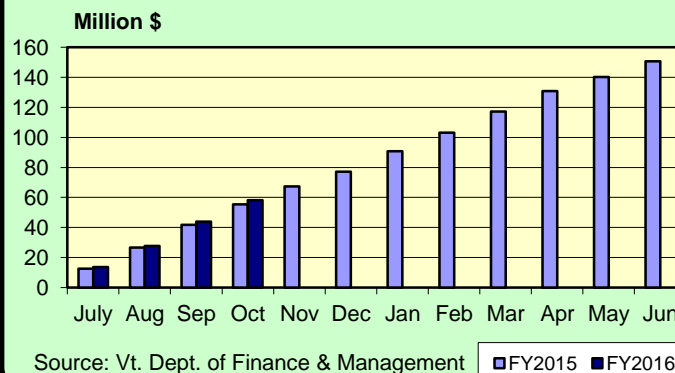
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund	115.8	456.1	434.3	8.0%	5.0%
Personal Income	63.9	236.9	219.7	14.5%	7.8%
Sales & Use	23.1	85.2	83.0	0.9%	2.7%
Corporate Income	4.4	33.8	28.5	97.3%	18.8%
Rooms & Meals	14.2	58.1	55.4	3.4%	4.9%
Property Transfer	1.1	4.6	4.4	-8.9%	5.1%
Other *	7.1	24.7	32.2	-31.8%	-23.3%
Transportation Fund	23.3	90.4	89.1	1.5%	1.5%
Gasoline	6.7	28.2	27.3	-7.2%	3.4%
Purchase and Use	6.0	23.0	22.7	-5.5%	1.2%
Motor Vehicle Fees	6.5	26.7	26.7	-5.5%	0.1%
Other	1.5	6.0	6.4	-2.0%	-6.1%
Education Fund, non-property tax component	17.2	63.6	62.1	5.9%	2.4%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

**UI Initial Claims
2014-2015**



**Rooms & Meals Tax Revenues to Date
FY2014-FY2015**



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	130	1,580	98	1,089	45.1%
Estimated Value (\$thousand)	24,671	323,754	18,819	202,180	60.1%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	14.4	14.3	14.3	0.7%	0.7%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	35.8	36.5	35.5	-1.9%	0.8%
Selected Traffic Volume *	109,658	110,049	108,079	-0.4%	1.5%

>Welcome Center Counts, Total	95,705	84,017	90,093	13.9%	6.2%
Guilford	71,704	60,167	65,553	19.2%	9.4%
Fair Haven	15,623	14,461	15,478	8.0%	0.9%
Georgia (Southbound)	8,378	9,389	9,062	-10.8%	-7.5%

* Revised. Reporting different locations. Not comparable to previous years. Missing 2 locations.

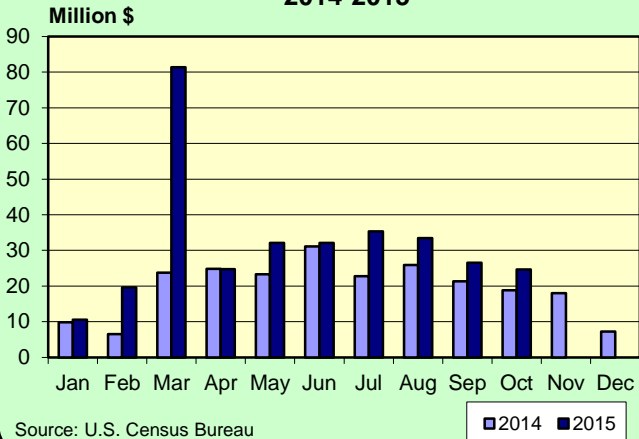
Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change
Attendance Surveys					
State Parks (Day Use)	25,255	541,085	24,540	562,615	-3.8%
State Campgrounds (Campers)	15,905	503,199	14,919	407,704	23.4%
Travel Attr. & Museums (Summer) *	52,091	331,308	51,306	314,456	5.4%
Travel Attr. & Museums (Year Round) **	73,106	534,028	72,768	544,540	-1.9%

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions.

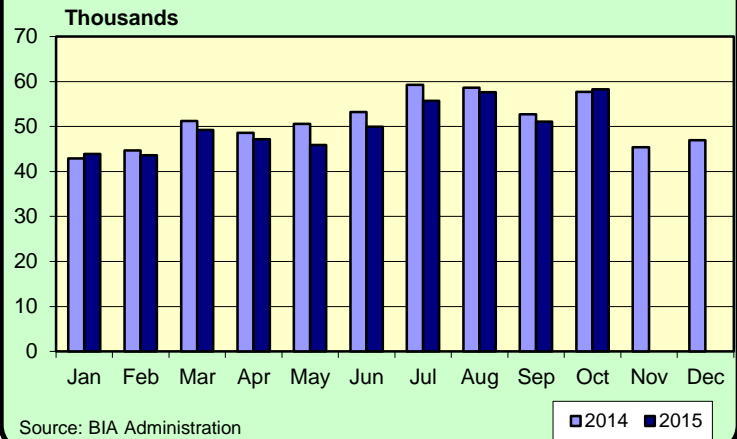
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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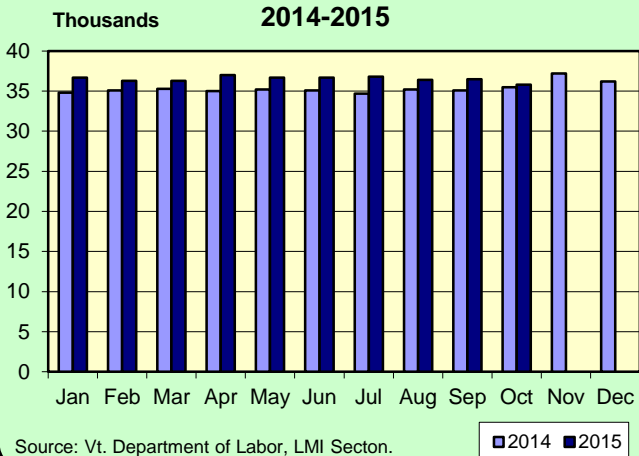
**Vermont Residential Building Permits
Estimated Value (\$Million)
2014-2015**



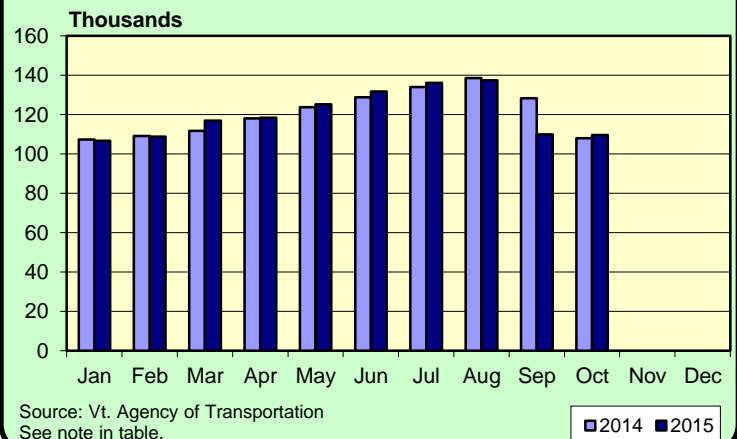
**Enplanements 2014-2015
Burlington International Airport**



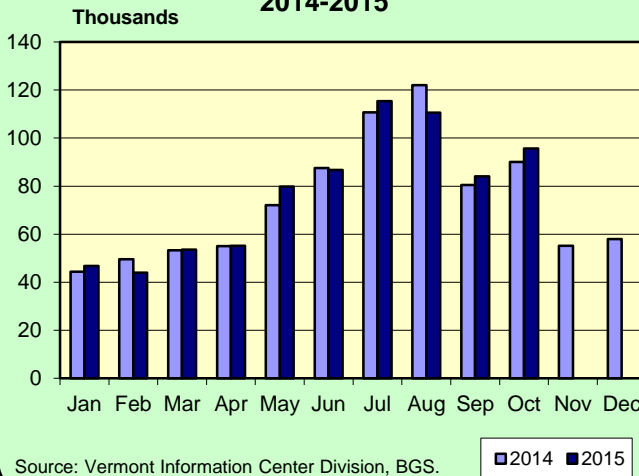
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2014-2015**



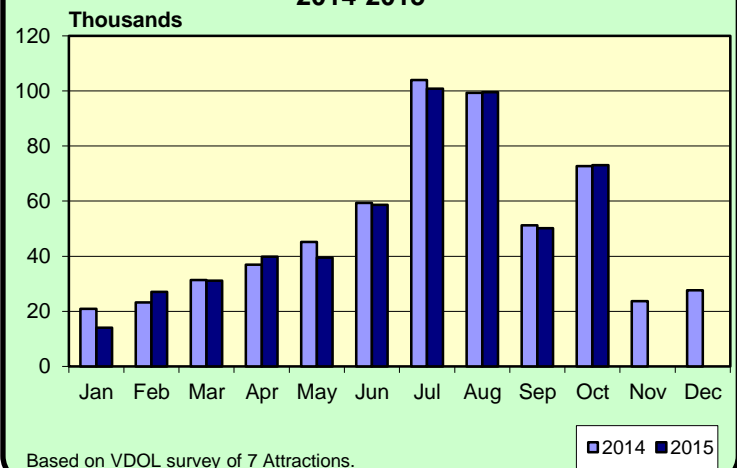
**Traffic Volumes at Selected Locations
2014-2015**



**Welcome Center Counts
2014-2015**



**Travel Attraction Attendance (Yr Rd)
2014-2015**



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Rooms & Meals Business Receipts **	CY 2nd Qtr	CY 1st Qtr	CY 2nd Qtr	% Change	
	(Apr-Jun) 2015 *	(Jan-Mar) 2015 *	(Apr-Jun) 2014	Last Quarter	Last Year
Meals (\$Thousand)	237,977	241,868	222,719	-1.6%	6.9%
Room (\$Thousand)	83,077	140,735	77,444	-41.0%	7.3%
Alcohol (\$Thousand)	41,634	52,380	38,957	-20.5%	6.9%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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