

Economic and Travel Indicator



May 2016

If you have any questions, please contact:

Economic and Labor Market Information
Division

802-828-4202

Labor.Lmi@vermont.gov

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VERMONT ECONOMIC AND TRAVEL INDICATORS

MAY 2016

visit our web site at: www.vtLmi.info

Labor Market & Business Activity	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Employment (NonFarm,S.A.,Thousand) *	316.4	317.2	312.0	-0.3%	1.4%
Avg. Weekly Hours (Manufacturing) *	39.2	39.4	38.8	-0.5%	1.0%
Unemployment Rate (S. A. %)	3.1	3.2	3.7	-3.1%	-16.2%
U.I. Initial Claims	2,614	3,683	2,427	-29.0%	7.7%
U.I. Exhaustees	279	258	286	8.1%	-2.4%
Passenger Car Registrations	36,379	34,308	36,550	6.0%	-0.5%
Total Current Car Registrations	425,930	426,651	422,781	-0.2%	0.7%
Total Current Pick-Up Truck Reg.	106,584	106,689	105,325	-0.1%	1.2%
Bank Deposits - Survey (\$Million)	7,257	7,107	7,051	2.1%	2.9%
Business Formations **	630	602	556	4.7%	13.3%
Airport Enplanements (B.I.A.)	47,350	45,467	45,872	4.1%	3.2%

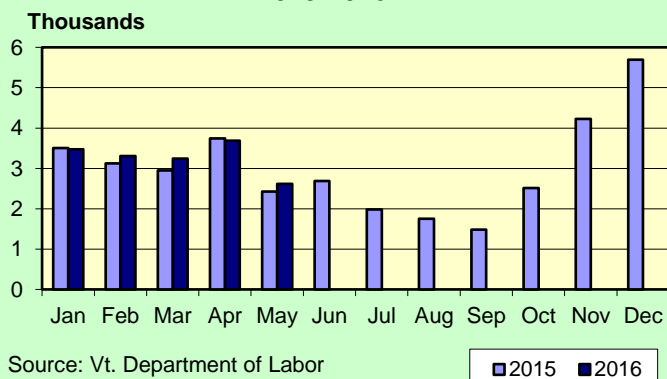
* Current Month numbers are preliminary, Last Month & Year Ago are revised.

** Not comparable to previous issues, <https://www.vtsosonline.com/>

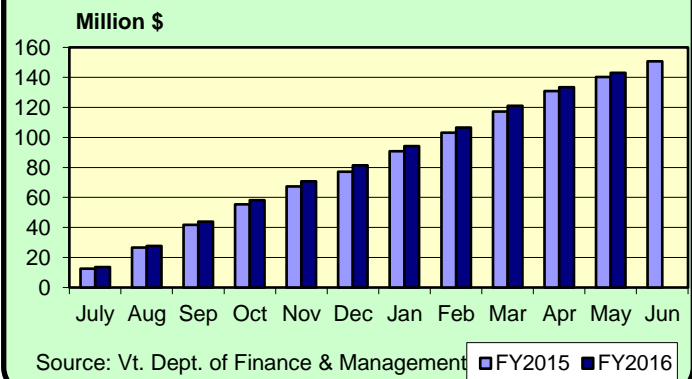
State Tax Revenues (\$Million)	Current	Fiscal Year	FYTD	% Change	
	Month	To Date	Last Year	Last Year	Last FYTD
General Fund	75.4	1,283.8	1253.8	11.0%	2.4%
Personal Income	33.2	675.2	638.0	14.0%	5.8%
Sales & Use	17.1	220.9	217.9	0.1%	1.4%
Corporate Income	3.6	102.2	102.6	759.5%	-0.4%
Rooms & Meals	9.5	143.0	140.3	0.4%	2.0%
Property Transfer	1.0	10.4	9.7	9.1%	7.1%
Other *	4.2	65.6	81.3	-6.9%	-19.3%
Transportation Fund	22.1	235.5	232.6	-4.7%	1.2%
Gasoline	4.9	70.5	71.5	-27.1%	-1.5%
Purchase and Use	6.2	58.6	55.7	19.8%	5.1%
Motor Vehicle Fees	8.0	72.7	71.2	-56.1%	2.0%
Other	1.6	17.2	17.6	-13.4%	-2.2%
Education Fund, non-property tax component	14.5	170.7	164.1	8.1%	4.0%

* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.

UI Initial Claims 2015-2016



Rooms & Meals Tax Revenues to Date FY2015-FY2016



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Construction

Residential Building Permits	Current	Year	Year	Year To Date	
	Month	To Date	Ago	Last Year	% Change
Housing Units	256	651	174	715	-9.0%
Estimated Value (\$thousand)	50,243	140,953	32,127	174,137	-19.1%

Employment	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Construction Emp. (S.A.,thousand)	15.5	16.5	15.1	-6.1%	2.6%

Travel & Tourism	Current	Last	Year	% Change	
	Month	Month	Ago	Last Month	Last Year
Leisure & Hospitality Emp. (S.A.,thousand)	36.4	36.6	36.1	-0.5%	0.8%
Selected Traffic Volume *	120,250	114,868	118,699	4.7%	1.3%

Welcome Center Counts, Total	60,963	56,212	79,772	8.5%	-23.6%
Guilford	38,742	38,741	57,761	0.0%	-32.9%
Fair Haven	13,379	10,510	13,142	27.3%	1.8%
Georgia (Southbound)	8,842	6,961	8,869	27.0%	-0.3%

* Revised. Reporting different locations. Not comparable to previous years. Some months missing 1 location.

Seasonal Indicators	Current	Season	Year	Season To Date	
	Month	To Date	Ago	Year Ago	% Change

Attendance Surveys

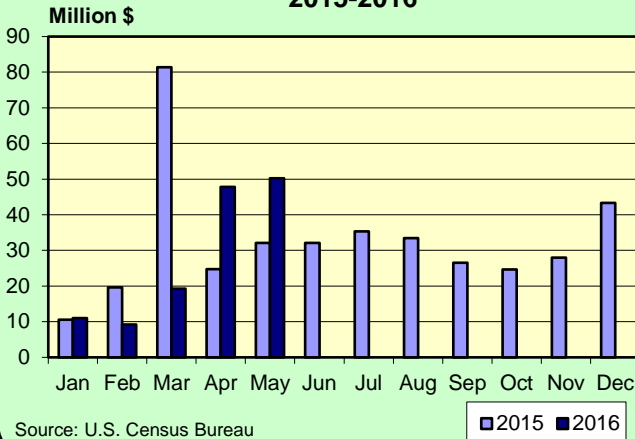
State Parks (Day Use)	26,358	26,358	24,113	24,113	9.3%
State Campgrounds (Campers)	24,676	24,676	29,086	29,086	-15.2%
Travel Attr. & Museums (Summer) *	23,198	23,198	22,836	22,836	1.6%
Travel Attr. & Museums (Year Round) **	36,895	180,554	39,473	161,515	11.8%

* Based on VDOL survey of 8 Attractions operating during months of May - Oct. ** Based on VDOL survey of 7 attractions.

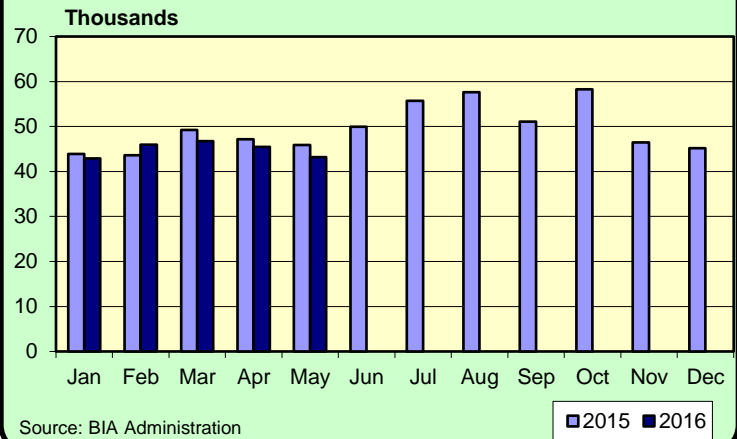
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

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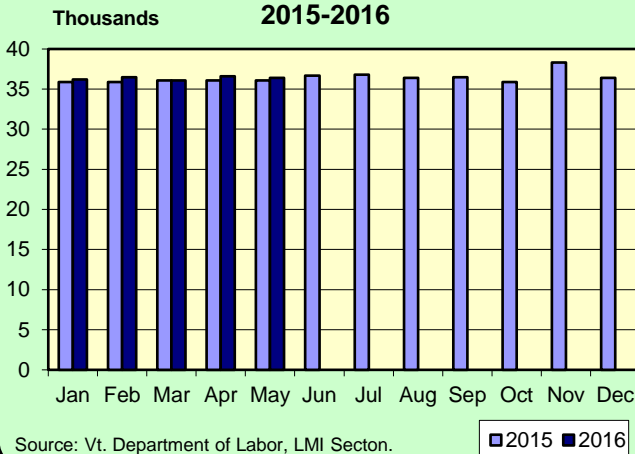
**Vermont Residential Building Permits
Estimated Value (\$Million)
2015-2016**



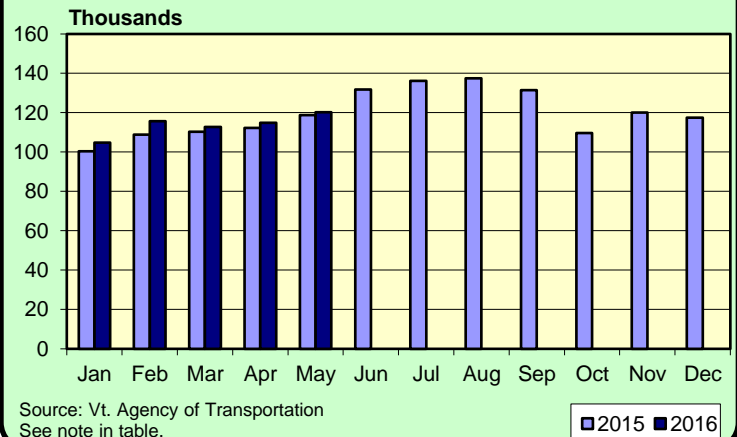
**Enplanements 2015-2016
Burlington International Airport**



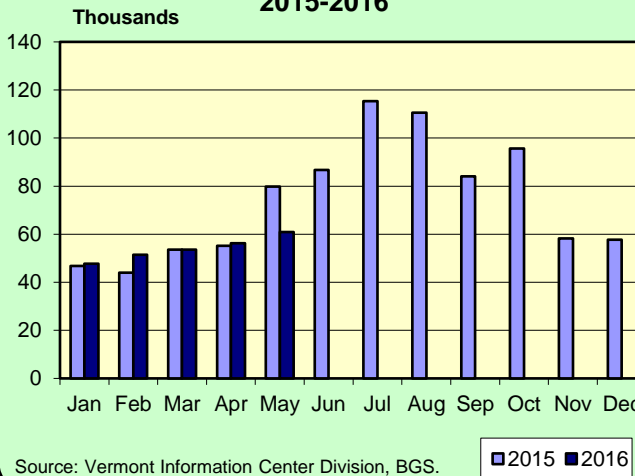
**Leisure & Hospitality Employment
Seasonally Adjusted Estimates
2015-2016**



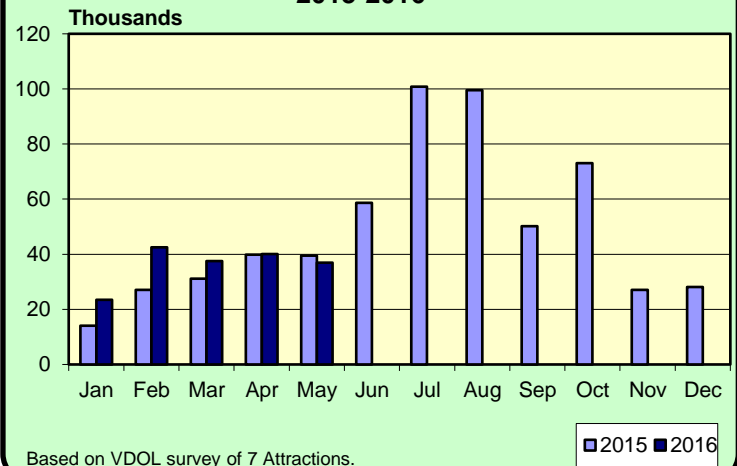
**Traffic Volumes at Selected Locations
2015-2016**



**Welcome Center Counts
2015-2016**



**Travel Attraction Attendance (Yr Rd)
2015-2016**



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Rooms & Meals Business Receipts **	CY 4th Qtr	CY 3rd Qtr	CY 4th Qtr	% Change	
	(Oct-Dec) 2015 *	(Jul-Sep) 2015	(Oct-Dec) 2014	Last Quarter	Last Year
Meals (\$Thousand)	239,986	285,978	234,082	-16.1%	2.5%
Room (\$Thousand)	101,014	147,051	108,221	-31.3%	-6.7%
Alcohol (\$Thousand)	45,194	53,827	43,664	-16.0%	3.5%

* Numbers are preliminary.

** All Business Receipts are for the Calendar Year (CY).

Vermont DEPARTMENT OF LABOR
ECONOMIC AND TRAVEL INDICATORS

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For more information or email address changes: Phone: (802)828-4202
or email: Labor.Lmi@vermont.gov

Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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