

# Economic and Travel Indicator



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# VERMONT ECONOMIC AND TRAVEL INDICATORS

## SEPTEMBER 2016

visit our web site at: [www.vtLmi.info](http://www.vtLmi.info)

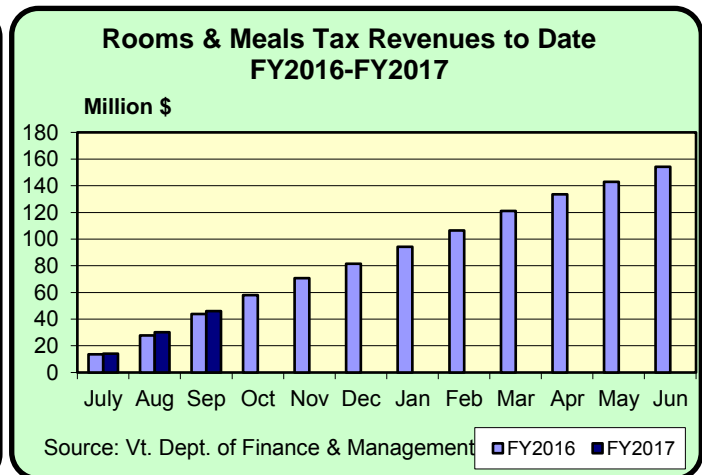
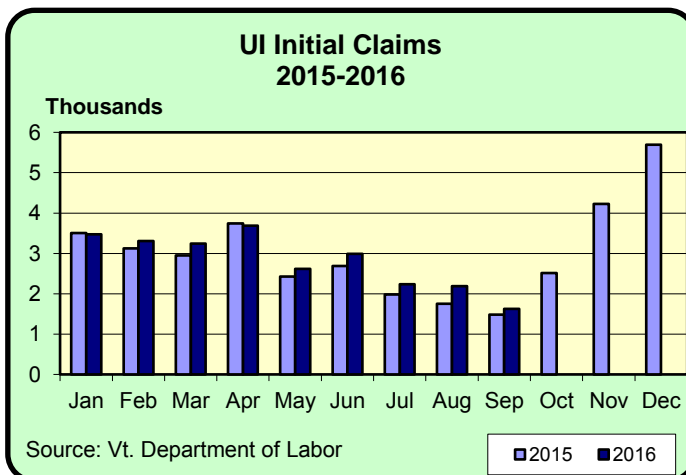
| Labor Market & Business Activity     | Current | Last    | Year    | % Change   |           |
|--------------------------------------|---------|---------|---------|------------|-----------|
|                                      | Month   | Month   | Ago     | Last Month | Last Year |
| Employment (NonFarm,S.A.,Thousand) * | 317.7   | 318.2   | 311.5   | -0.2%      | 2.0%      |
| Avg. Weekly Hours (Manufacturing) *  | 38.6    | 39.0    | 37.8    | -1.0%      | 2.1%      |
| Unemployment Rate (S. A. %)          | 3.3     | 3.3     | 3.7     | 0.0%       | -10.8%    |
| U.I. Initial Claims                  | 1,623   | 2,187   | 1,484   | -25.8%     | 9.4%      |
| U.I. Exhaustees                      | 170     | 208     | 237     | -18.3%     | -28.3%    |
| Passenger Car Registrations          | 32,613  | 36,731  | 34,906  | -11.2%     | -6.6%     |
| Total Current Car Registrations      | 426,805 | 424,125 | 422,255 | 0.6%       | 1.1%      |
| Total Current Pick-Up Truck Reg.     | 106,426 | 105,820 | 105,418 | 0.6%       | 1.0%      |
| Bank Deposits - Survey (\$Million)   | 7,510   | 7,425   | 7,231   | 1.1%       | 3.9%      |
| Business Formations **               | 577     | 588     | 590     | -1.9%      | -2.2%     |
| Airport Enplanements (B.I.A.)        | 52,211  | 60,108  | 51,089  | -13.1%     | 2.2%      |

\* Current Month numbers are preliminary, Last Month & Year Ago are revised.

\*\* Not comparable to previous issues, <https://www.vtsosonline.com/>

| State Tax Revenues (\$Million)                    | Current      | Fiscal Year  | FYTD         | % Change     |             |
|---|--------------|--------------|--------------|--------------|-------------|
|   | Month        | To Date      | Last Year    | Last Year    | Last FYTD   |
| <b>General Fund *</b>                             | <b>144.3</b> | <b>349.5</b> | <b>340.3</b> | <b>-1.2%</b> | <b>2.7%</b> |
| Personal Income                                   | 80.0         | 171.6        | 173.0        | 4.3%         | -0.8%       |
| Sales & Use                                       | 19.6         | 61.8         | 62.1         | -0.6%        | -0.4%       |
| Corporate Income                                  | 17.5         | 23.5         | 29.4         | -31.7%       | -20.2%      |
| Rooms & Meals                                     | 15.8         | 46.1         | 43.9         | -2.7%        | 4.9%        |
| Property Transfer                                 | 1.2          | 3.9          | 3.4          | 16.2%        | 13.4%       |
| Other *   | 7.3          | 26.6         | 17.6         | 21.9%        | 51.4%       |
| <b>Transportation Fund</b>                        | <b>25.8</b>  | <b>67.9</b>  | <b>67.1</b>  | <b>-1.9%</b> | <b>1.2%</b> |
| Gasoline  | 7.5          | 21.3         | 21.5         | 8.6%         | -0.8%       |
| Purchase and Use                                  | 7.7          | 16.8         | 17.0         | -4.0%        | -1.0%       |
| Motor Vehicle Fees                                | 7.4          | 21.3         | 20.2         | -1.8%        | 5.7%        |
| Other   | 1.4          | 3.7          | 4.5          | -17.0%       | -17.9%      |
| <b>Education Fund, non-property tax component</b> | <b>16.1</b>  | <b>46.6</b>  | <b>46.4</b>  | <b>-3.6%</b> | <b>0.6%</b> |

\* Includes: Insurance, Inheritance & Estate, Bank Franchise, Telephone, Liquor, Beverage, Fees and Other Taxes.



## SEPTEMBER 2016

### Construction

| Residential Building Permits | Current | Year    | Year   | Year To Date |          |
|------------------------------|---------|---------|--------|--------------|----------|
|                              | Month   | To Date | Ago    | Last Year    | % Change |
| Housing Units                | 165     | 1,463   | 169    | 1,453        | 0.7%     |
| Estimated Value (\$thousand) | 48,738  | 324,007 | 26,570 | 299,933      | 8.0%     |

| Employment                        | Current | Last  | Year | % Change   |           |
|-----------------------------------|---------|-------|------|------------|-----------|
|                                   | Month   | Month | Ago  | Last Month | Last Year |
| Construction Emp. (S.A.,thousand) | 15.6    | 15.6  | 15.0 | 0.0%       | 4.0%      |

| Travel & Tourism                           | Current | Last    | Year    | % Change   |           |
|--|---------|---------|---------|------------|-----------|
|  | Month   | Month   | Ago     | Last Month | Last Year |
| Leisure & Hospitality Emp. (S.A.,thousand) | 38.3    | 37.7    | 36.5    | 1.6%       | 4.9%      |
| Selected Traffic Volume *                  | 114,586 | 141,780 | 131,464 | -19.2%     | -12.8%    |

| >Welcome Center Counts, Total | 89,383 | 114,312 | 84,017 | -21.8% | 6.4%   |
|-------------------------------|--------|---------|--------|--------|--------|
| Guilford                      | 64,836 | 80,157  | 60,167 | -19.1% | 7.8%   |
| Fair Haven                    | 16,578 | 20,157  | 14,461 | -17.8% | 14.6%  |
| Georgia (Southbound)          | 7,969  | 13,998  | 9,389  | -43.1% | -15.1% |

\* Revised. Reporting different locations. Not comparable to previous years. Some months missing 1 location.

| Seasonal Indicators | Current | Season  | Year | Season To Date |          |
|---------------------|---------|---------|------|----------------|----------|
|                     | Month   | To Date | Ago  | Year Ago       | % Change |

### Attendance Surveys

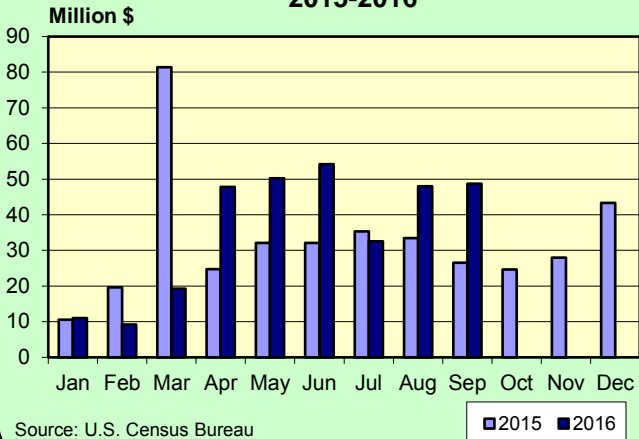
|  |        |         |        |         |        |
|--|--------|---------|--------|---------|--------|
| State Parks (Day Use)                  | 60,568 | 549,826 | 65,434 | 515,830 | 6.6%   |
| State Campgrounds (Campers)            | 52,558 | 393,512 | 52,113 | 487,294 | -19.2% |
| Travel Attr. & Museums (Summer) *      | 51,694 | 265,376 | 49,033 | 279,217 | -5.0%  |
| Travel Attr. & Museums (Year Round) ** | 60,644 | 506,037 | 50,198 | 470,922 | 7.5%   |

\* Based on VDOL survey of 8 Attractions operating during months of May - Oct. \*\* Based on VDOL survey of 7 attractions.

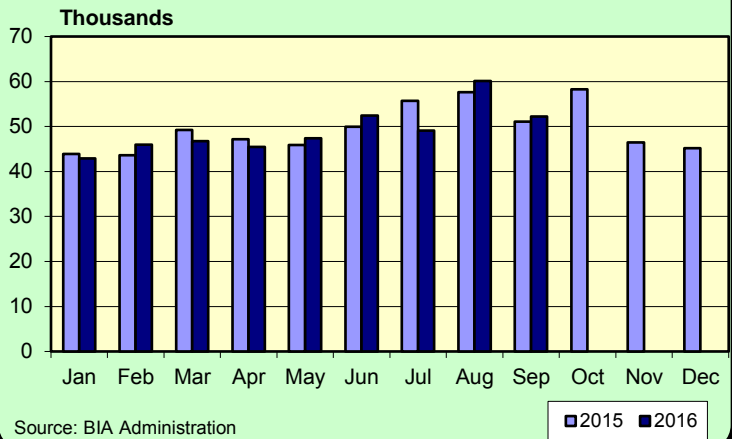
Travel Attraction data is collected as part of a managed sample; above information may not be directly comparable to previous releases..

## SEPTEMBER 2016

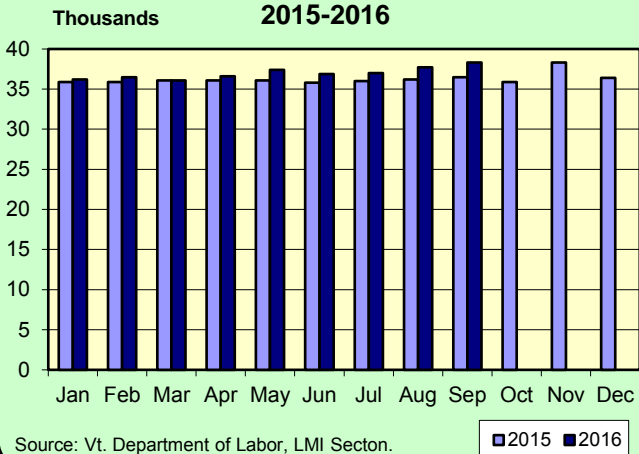
**Vermont Residential Building Permits  
Estimated Value (\$Million)  
2015-2016**



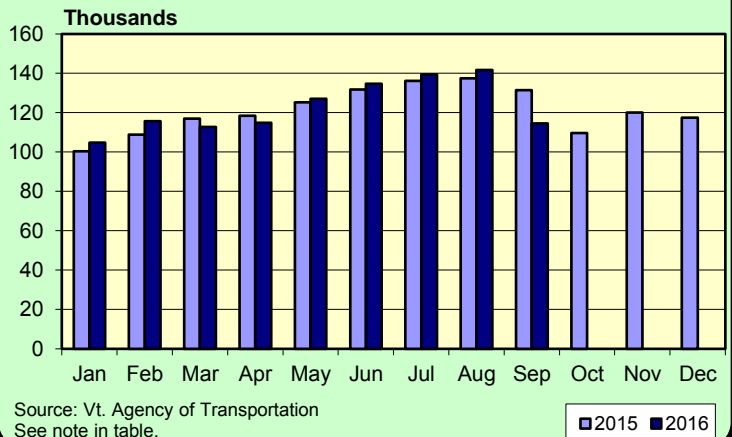
**Enplanements 2015-2016  
Burlington International Airport**



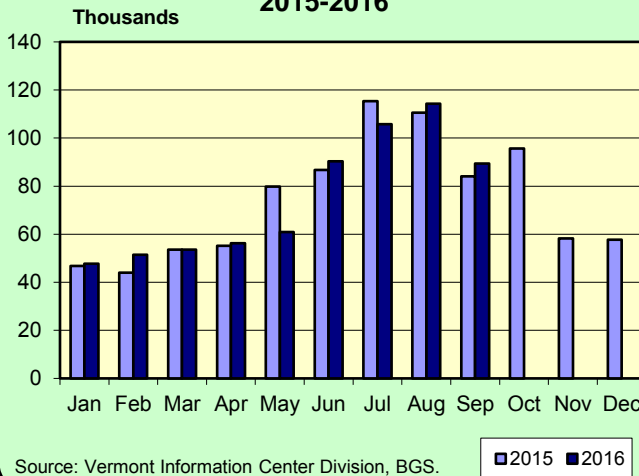
**Leisure & Hospitality Employment  
Seasonally Adjusted Estimates  
2015-2016**



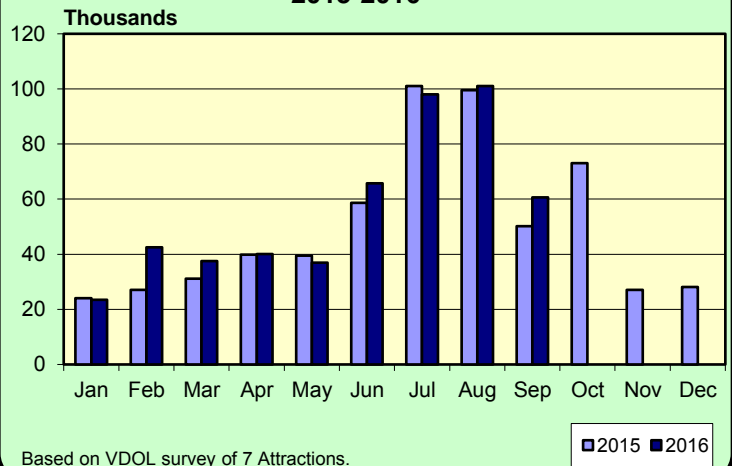
**Traffic Volumes at Selected Locations  
2015-2016**



**Welcome Center Counts  
2015-2016**



**Travel Attraction Attendance (Yr Rd)  
2015-2016**



**SEPTEMBER 2016**

| Rooms & Meals Business Receipts ** | CY 1st Qtr        | CY 4th Qtr        | CY 1st Qtr        | % Change     |           |
|------------------------------------|-------------------|-------------------|-------------------|--------------|-----------|
|                                    | (Jan-Mar)<br>2016 | (Oct-Dec)<br>2015 | (Jan-Mar)<br>2015 | Last Quarter | Last Year |
| Meals (\$Thousand)                 | 248,948           | 244,781           | 236,750           | 1.7%         | 5.2%      |
| Room (\$Thousand)                  | 125,456           | 102,161           | 140,764           | 22.8%        | -10.9%    |
| Alcohol (\$Thousand)               | 49,834            | 45,378            | 48,818            | 9.8%         | 2.1%      |

\* Numbers are preliminary.

\*\* All Business Receipts are for the Calendar Year (CY).

**Vermont DEPARTMENT OF LABOR**  
**ECONOMIC AND TRAVEL INDICATORS**

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Data sources for this publication are: U.S. Census Bureau; Burlington Airport Administration; Vt. Departments of Labor, Finance & Management, Forests, Parks & Recreation, Taxes, Motor Vehicles, Vermont Information Center Division, Buildings & General Services, Vt. Agency of Transportation; Secretary of State's Office; Vt. Division for Historic Preservation; selected banks and travel attractions.

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